

GOAL ACADEMY

**Statement of Revenues, Expenditures and Change in Fund Balance
YOY For the Periods Ended February 28, 2025 and 2024**

	Month February 28, 2025	Month February 29, 2024	Year to Date February 28, 2025	Year to Date February 29, 2024	Year over Year Year	
REVENUE						
PPR Allocation						
District D49 - Charter School PPR Allocation	6,111,826.83	5,239,842.41	48,894,614.63	41,918,739.55	6,975,875.08	17%
Revenue from State Sources						
ECEA Grant Revenue	0.00	0.00	2,585,811.90	0.00		
ELPA	5,027.97	5,921.59	40,319.89	47,372.72		
Hygiene Grant	1,700.00	0.00	1,700.00	0.00		
Total Revenue from State Sources	6,727.97	5,921.59	2,627,831.79	47,372.72	2,580,459.07	5447%
Other Revenue from State Sources						
ESSER III- Elementary & Secondary School Emergency Relief	0.00	66,049.18	0.00	516,380.21		
IDEA Grant Revenue	96,858.80	90,584.28	777,141.43	859,628.81		
Other State Agencies	14,000.00	24,386.25	15,385.35	25,509.85		
Total Other Revenue from State Sources	110,858.80	181,019.71	792,526.78	1,401,518.87	(608,992.09)	-43%
Other Revenue						
Interest Income	111,273.28	127,578.02	1,096,707.89	1,012,160.39		
Wellness Grant	0.00	0.00	0.00	20,000.00		
Other Revenue	8,570.43	339.82	179,045.17	48,241.65		
	119,843.71	127,917.84	1,275,753.06	1,080,402.04	195,351.02	18%
TOTAL REVENUE	6,349,257.31	5,554,701.55	53,590,726.26	44,448,033.18	9,142,693.08	21%
EXPENDITURES						
0100 - SALARIES						
Salaries	3,032,353.77	2,606,175.88	24,383,187.40	21,686,873.53		
Total Salaries	3,032,353.77	2,606,175.88	24,383,187.40	21,686,873.53	2,696,313.87	12%
0200 - EMPLOYEE BENEFITS						
Employer Taxes & Employee Benefits Expense	148,764.58	127,269.26	1,189,159.31	1,025,284.95		
PERA Employer Expense	628,857.52	534,067.52	4,876,337.77	4,214,090.65		
Health Insurance Expense	311,673.15	222,204.72	2,366,705.35	1,885,874.87		
Total Employee Benefits	1,089,295.25	883,541.50	8,432,202.43	7,125,250.47	1,306,951.96	18%
0300 - PROFESSIONAL SERVICES						
Total Professional Services	353,135.96	234,422.63	2,531,231.49	1,784,780.79	746,450.70	42%

	Month February 28, 2025	Month February 29, 2024	Year to Date February 28, 2025	Year to Date February 29, 2024	Year over Year Year	
0400 - PURCHASED PROPERTY SERVICES						
Building Rentals	221,678.04	229,066.97	1,786,942.16	1,719,135.99		
All other expenses	91,301.55	64,950.75	508,560.45	444,657.97		
Total Purchased Property Services	312,979.59	294,017.72	2,295,502.61	2,163,793.96	131,708.65	6%
0500 - OTHER PURCHASED SERVICES						
Communications	66,029.83	195,976.86	1,986,070.80	1,951,240.47		
Tuition/Fees	153,280.50	39,740.62	657,200.26	530,807.22		
Administrative Overhead D-49	167,165.48	132,580.20	1,553,175.10	1,060,641.88		
All other expenses	105,561.01	103,304.34	1,326,094.61	1,375,003.59		
Total Other Purchased Services	492,036.82	471,602.02	5,522,540.77	4,917,693.16	604,847.61	12%
0600 - SUPPLIES						
Curriculum	1,750.00	0.00	1,183,760.66	457,655.87		
Student Assessments	3,759.00	6,081.50	38,505.75	137,541.09		
All other supply expenses	76,778.30	92,165.24	722,340.97	690,949.17		
Total Supplies	82,287.30	98,246.74	1,944,607.38	1,286,146.13	658,461.25	51%
0700 - PROPERTY						
Vehicles	0.00	(37.20)	99,831.18	229,202.21		
Furniture & Fixtures	22,903.71	19,636.45	63,574.88	73,559.66		
Equipment	4,680.20	6,971.80	78,920.26	124,155.27		
Leasehold Improvements	0.00	0.00	48,924.47	174,979.15		
Technology Purchases	96,133.97	0.00	1,514,649.73	1,513,526.56		
Building	5,907,659.44	0.00	5,907,659.44	0.00		
Land & Improvements	125,000.00	0.00	125,000.00	0.00		
Total Property	6,156,377.32	26,571.05	7,838,559.96	2,115,422.85	5,723,137.11	271%
0800 - OTHER EXPENSE						
Dues and Fees	2,332.73	973.72	38,048.79	37,948.19		
Miscellaneous Expense/School Contingencies	142.49	0.00	1,139.37	0.00		
Total Other Expenses	2,475.22	973.72	39,188.16	37,948.19	1,239.97	3%
TOTAL EXPENDITURES	11,520,941.23	4,615,551.26	52,987,020.20	41,117,909.08	11,869,111.12	29%
NET CHANGE IN FUND BALANCE	(5,171,683.92)	939,150.29	603,706.06	3,330,124.10	(2,726,418.04)	
FUND BALANCE - Beginning			32,627,658.15	28,763,417.63		
FUND BALANCE - Ending			33,231,364.21	32,093,541.73	1,137,822.48	4%