

GOAL ACADEMY
Balance Sheet Trend Report FY 24-25

	Month Ending 7/31/24	Month Ending 8/31/24	Month Ending 9/30/24	Month Ending 10/31/24	Month Ending 11/30/24	Month Ending 12/31/24	Month Ending 1/31/25	Month Ending 2/28/25	Month Ending 3/31/25
Assets									
Cash in Bank									
Cash in Bank - Wells Fargo	6,268,796.57	5,852,513.72	7,363,157.25	4,998,522.32	8,452,337.14	7,159,445.70	9,222,929.69	6,052,534.41	5,086,717.29
Cash in Bank - TBK	1,307,956.35	1,311,470.86	1,312,235.17	1,316,547.03	1,319,105.72	1,571,601.73	1,824,147.80	1,827,149.78	2,331,116.05
COLOTRUST	24,781,390.29	24,894,986.48	27,006,155.05	28,623,786.94	26,735,073.29	28,848,959.59	26,958,351.51	25,045,443.64	26,139,667.49
Total Cash and Cash Equivalents	32,358,143.21	32,058,971.06	35,681,547.47	34,938,856.29	36,506,516.15	37,580,007.02	38,005,429.00	32,925,127.83	33,557,500.83
Deposits	256,084.81	256,084.81	234,674.81	219,674.81	219,674.81	219,674.81	234,799.81	248,449.81	253,677.30
Prepaid Expenses	75,650.00	340,912.00	63,400.00	281,323.92	118,567.00	181,426.70	118,026.70	1,588.52	1,588.52
Accounts Receivable	582,994.28	469,742.61	581,794.74	590,982.48	505,694.01	602,552.81	216,046.13	219,330.81	316,377.66
Total Current Assets	33,272,872.30	33,125,710.48	36,561,417.02	36,030,837.50	37,350,451.97	38,583,661.34	38,574,301.64	33,394,496.97	34,129,144.31
Liabilities									
Current Liabilities	725,841.16	100,009.37	500,010.27	97,996.26	175,966.62	164,879.61	171,253.51	163,132.76	1,042,735.74
Total Current Liabilities									
Fund Balances									
Restricted									
Restricted Donations	31,063.53	36,236.37	36,236.37	36,236.37	36,236.37	36,236.37	36,236.37	36,236.37	36,236.37
TABOR Reserve	1,700,000.00	2,010,000.00	2,010,000.00	2,010,000.00	2,010,000.00	2,010,000.00	2,010,000.00	2,010,000.00	2,010,000.00
Emergency Reserve	18,500,000.00	18,500,000.00	18,500,000.00	18,500,000.00	18,500,000.00	18,500,000.00	18,500,000.00	18,500,000.00	18,500,000.00
Program Expansion	6,000,000.00	6,000,000.00	6,000,000.00	6,000,000.00	6,000,000.00	6,000,000.00	6,000,000.00	6,000,000.00	6,000,000.00
Capital Outlay Reserve	1,000,000.00	1,000,000.00	1,000,000.00	1,000,000.00	1,000,000.00	1,000,000.00	1,000,000.00	1,000,000.00	1,000,000.00
Unassigned									
Current Year Net Change	-91,595.64	398,042.96	3,433,748.60	3,305,183.09	4,546,827.20	5,791,123.58	5,775,389.98	603,706.06	458,750.42
Unassigned Fund Balance	5,407,563.25	5,081,421.78	5,081,421.78	5,081,421.78	5,081,421.78	5,081,421.78	5,081,421.78	5,081,421.78	5,081,421.78
Total Fund Balance	32,547,031.14	33,025,701.11	36,061,406.75	35,932,841.24	37,174,485.35	38,418,781.73	38,403,048.13	33,231,364.21	33,086,408.57
Total Liabilities & Fund Balance	33,272,872.30	33,125,710.48	36,561,417.02	36,030,837.50	37,350,451.97	38,583,661.34	38,574,301.64	33,394,496.97	34,129,144.31