

**GOAL ACADEMY
BALANCE SHEET
AS OF MARCH 31, 2025**

Assets

Cash in Bank

Cash In Wells Fargo Operating	\$	5,086,717.29	
Cash in TBK	\$	39,089.98	
Cash in TBK Money Market	\$	2,292,026.07	
COLOTRUST	\$	26,139,667.49	
Total Cash and Cash Equivalents		33,557,500.83	\$

Deposits

Utility Deposits	\$	880.00	
Rent Deposits	\$	217,794.81	
Facility Deposit- Graduation	\$	35,002.49	
Total Deposits:		253,677.30	\$

Prepaid Expenses

Prepaid Expenses	\$	1,588.52	
Total Prepaid Expenses:		1,588.52	\$

Accounts Receivable

Accounts Receivable - Grants	\$	300,632.35	
Accounts Receivable Other	\$	15,745.31	
Total Accounts Receivable:		316,377.66	\$

Total Current Assets

\$ 34,129,144.31

Liabilities

Current Liabilities

Accounts Payable - Accrual	\$	957,013.99	
Payroll Tax Liabilities	\$	258.29	
Payroll, PERA & Insurance Benefits Payable	\$	59,755.40	
Employee Scholarship Donations	\$	25,708.06	
Total Current Liabilities		1,042,735.74	\$

Fund Balances

Restricted

Restricted Donations	\$	36,236.37	
TABOR Reserve	\$	2,010,000.00	

Assigned

Emergency Reserve	\$	18,500,000.00	
Program Expansion	\$	6,000,000.00	
Capital Outlay Reserve	\$	1,000,000.00	

Unassigned

Current Year Net Change	\$	458,750.42	
Unassigned Fund Balance	\$	5,081,421.78	

Total Fund Balances

\$ 33,086,408.57

Total Liabilities & Fund Balances

\$ 34,129,144.31