

**GOAL ACADEMY
BALANCE SHEET
AS OF APRIL 30, 2025**

Assets

Cash in Bank

Cash In Wells Fargo Operating	\$	8,043,049.18	
Cash in TBK	\$	38,333.32	
Cash in TBK Money Market	\$	2,295,537.09	
COLOTRUST	\$	23,231,226.46	
Total Cash and Cash Equivalents		33,608,146.05	\$ 33,608,146.05

Deposits

Utility Deposits	\$	880.00	
Rent Deposits	\$	217,794.81	
Facility Deposit- Graduation	\$	32,612.49	
Total Deposits:		251,287.30	\$ 251,287.30

Accounts Receivable

Accounts Receivable - Grants	\$	402,519.13	
Accounts Receivable Other	\$	16,681.25	
Total Accounts Receivable:		419,200.38	\$ 419,200.38

Total Current Assets

\$ 34,278,633.73

Liabilities

Current Liabilities

Accounts Payable - Accrual	\$	314,557.22	
Payroll Tax Liabilities	\$	1,100.40	
Payroll, PERA & Insurance Benefits Payable	\$	60,052.30	
Employee Scholarship Donations	\$	26,523.06	
Total Current Liabilities		402,232.98	\$ 402,232.98

Fund Balances

Restricted

Restricted Donations	\$	36,236.37	
TABOR Reserve	\$	2,010,000.00	

Assigned

Emergency Reserve	\$	18,500,000.00	
Program Expansion	\$	6,000,000.00	
Capital Outlay Reserve	\$	1,000,000.00	

Unassigned

Current Year Net Change	\$	1,248,742.60	
Unassigned Fund Balance	\$	5,081,421.78	

Total Fund Balances

\$ 33,876,400.75

Total Liabilities & Fund Balances

\$ 34,278,633.73