

GOAL ACADEMY

**Statement of Revenues, Expenditures and Change in Fund Balance
YOY For the Periods Ended May 31, 2025 and 2024**

	Month May 31, 2025	Month May 31, 2024	Year to Date May 31, 2025	Year to Date May 31, 2024	Year over Year Year	
REVENUE						
PPR Allocation						
District D49 - Charter School PPR Allocation	6,111,826.81	5,239,842.45	67,230,095.10	57,638,266.89		
CDE Audit Adjustment	-	-	(115,595.92)	-		
Total PPR Allocation	6,111,826.81	5,239,842.45	67,114,499.18	57,638,266.89	9,476,232.29	16%
Revenue from State Sources						
Career & Technical Education	-	-	-	10,384.12		
ECEA Grant Revenue	-	1,983,582.46	2,585,811.90	1,983,582.46		
ELPA	5,027.98	5,921.59	55,403.83	65,137.49		
At-Risk Mitigation Funding	47,963.64	-	47,963.64	31,732.44		
Hygiene Grant	-	-	1,700.00	4,384.50		
Total Revenue from State Sources	52,991.62	1,989,504.05	2,690,879.37	2,095,221.01	595,658.36	28%
Other Revenue from State Sources						
ESSER III- Elementary & Secondary School Emergency Relief	-	65,339.31	-	701,963.24		
IDEA Grant Revenue	96,446.31	88,177.39	1,067,305.34	1,126,232.74		
Other State Agencies	-	4,787.50	17,881.64	64,552.39		
Total Other Revenue from State Sources	96,446.31	158,304.20	1,085,186.98	1,892,748.37	(807,561.39)	-43%
Other Revenue						
Interest Income	115,816.06	146,189.47	1,442,547.43	1,438,916.92		
Wellness Grant	-	-	-	20,000.00		
Other Revenue	16,165.09	2,139.22	293,288.03	68,248.42		
	131,981.15	148,328.69	1,735,835.46	1,527,165.34	208,670.12	14%
TOTAL REVENUE	6,393,245.89	7,535,979.39	72,626,400.99	63,153,401.61	9,472,999.38	15%
EXPENDITURES						
0100 - SALARIES						
Salaries	4,274,448.19	3,396,006.99	34,680,258.63	30,312,514.47		
Total Salaries	4,274,448.19	3,396,006.99	34,680,258.63	30,312,514.47	4,367,744.16	14%
0200 - EMPLOYEE BENEFITS						
Employer Taxes & Employee Benefits Expense	190,463.67	155,339.91	1,675,511.37	1,439,646.97		
PERA Employer Expense	897,882.31	703,944.12	7,023,729.54	5,987,368.34		
Health Insurance Expense	316,323.69	244,266.15	3,299,568.54	2,625,497.09		
Total Employee Benefits	1,404,669.67	1,103,550.18	11,998,809.45	10,052,512.40	1,946,297.05	19%
0300 - PROFESSIONAL SERVICES						
Total Professional Services	232,789.27	192,950.41	3,241,470.79	2,335,255.14	906,215.65	39%

	Month May 31, 2025	Month May 31, 2024	Year to Date May 31, 2025	Year to Date May 31, 2024	Year over Year Year	
0400 - PURCHASED PROPERTY SERVICES						
Building Rentals	239,376.16	214,407.84	2,486,205.25	2,368,333.39		
All other expenses	131,406.80	101,025.99	855,465.69	671,112.15		
Total Purchased Property Services	370,782.96	315,433.83	3,341,670.94	3,039,445.54	302,225.40	10%
0500 - OTHER PURCHASED SERVICES						
Communications	227,929.28	275,897.66	2,819,627.57	2,684,665.89		
Tuition/Fees	286,939.08	205,581.03	1,285,537.61	1,154,995.46		
Administrative Overhead D-49	167,165.46	206,975.14	2,054,671.52	1,532,777.49		
All other expenses	132,118.52	158,528.06	1,701,643.24	1,671,559.14		
Total Other Purchased Services	814,152.34	846,981.89	7,861,479.94	7,043,997.98	817,481.96	12%
0600 - SUPPLIES						
Curriculum	282.00	-	1,184,807.49	466,098.09		
Student Assessments	11,036.00	8,927.50	77,210.06	164,718.50		
All other supply expenses	159,556.28	108,528.87	1,097,515.12	978,352.59		
Total Supplies	170,874.28	117,456.37	2,359,532.67	1,609,169.18	750,363.49	47%
0700 - PROPERTY						
Vehicles	-	68,762.00	143,499.11	298,058.24		
Furniture & Fixtures	1,029.84	6,321.07	114,100.57	123,622.47		
Equipment	4,959.79	11,485.00	94,592.25	135,906.26		
Leasehold Improvements	24,590.50	8,669.00	73,514.97	231,326.92		
Technology Purchases	44,587.18	9,364.00	2,261,759.22	3,128,671.34		
Building	(65,000.00)	-	5,894,221.58	-		
Building Improvement	-	-	-	-		
Land & Improvements	578.49	-	155,578.49	-		
Total Property	10,745.80	104,601.07	8,737,266.19	3,917,585.23	4,819,680.96	123%
0800 - OTHER EXPENSE						
Dues and Fees	115.73	106.96	40,994.98	41,838.61		
Miscellaneous Expense/School Contingencies	-	-	1,507.15	-		
Total Other Expenses	115.73	106.96	42,502.13	41,838.61	663.52	2%
TOTAL EXPENDITURES	7,278,578.24	6,077,087.70	72,262,990.74	58,352,318.55	13,910,672.19	24%
NET CHANGE IN FUND BALANCE	(885,332.35)	1,458,891.69	363,410.25	4,801,083.06	(4,437,672.81)	
FUND BALANCE - Beginning			32,627,658.15	28,763,417.63		
FUND BALANCE - Ending			32,991,068.40	33,564,500.69	(573,432.29)	-2%