

**GOAL ACADEMY
BALANCE SHEET
AS OF MAY 31, 2025**

Assets

Cash in Bank

Cash In Wells Fargo Operating	\$	6,972,448.60	
Cash in TBK	\$	37,919.50	
Cash in TBK Money Market	\$	2,299,170.75	
COLOTRUST	\$	23,317,506.25	
Total Cash and Cash Equivalents		23,317,506.25	\$ 32,627,045.10

Deposits

Utility Deposits	\$	880.00	
Rent Deposits	\$	226,794.81	
Facility Deposit- Graduation	\$	21,162.50	
Total Deposits:		21,162.50	\$ 248,837.31

Prepaid Expenses

Prepaid Expenses	\$	4,751.38	
Prepaid Rent	\$	8,505.00	
Total Prepaid Expenses:		8,505.00	\$ 13,256.38

Accounts Receivable

Accounts Receivable - Grants	\$	305,247.84	
Accounts Receivable Other	\$	14,690.80	
Total Accounts Receivable:		14,690.80	\$ 319,938.64

Total Current Assets

\$ 33,209,077.43

Liabilities

Current Liabilities

Accounts Payable - Accrual	\$	126,184.34	
Payroll Tax Liabilities	\$	3,744.87	
Payroll, PERA & Insurance Benefits Payable	\$	60,736.76	
Employee Scholarship Donations	\$	27,343.06	
Total Current Liabilities		27,343.06	\$ 218,009.03

Fund Balances

Restricted

Restricted Donations	\$	36,236.37	
TABOR Reserve	\$	2,010,000.00	

Assigned

Emergency Reserve	\$	18,500,000.00	
Program Expansion	\$	6,000,000.00	
Capital Outlay Reserve	\$	1,000,000.00	

Unassigned

Current Year Net Change	\$	363,410.25	
Unassigned Fund Balance	\$	5,081,421.78	

Total Fund Balances

\$ 32,991,068.40

Total Liabilities & Fund Balances

\$ 33,209,077.43