

GOAL ACADEMY

Statement of Revenues, Expenditures and Change in Fund Balance

YOY For the Periods Ended June 30, 2025 and 2024

(unaudited)

	Month June 30, 2025	Month June 30, 2024	Year to Date June 30, 2025	Year to Date June 30, 2024	Year over Year Year	
REVENUE						
PPR Allocation						
District D49 - Charter School PPR Allocation	6,111,826.83	5,239,842.44	73,341,921.93	62,878,109.33	10,463,812.60	17%
CDE Audit Adjustment	-	-	(115,595.92)	-		
Total PPR Allocation	6,111,826.83	5,239,842.44	73,226,326.01	62,878,109.33	10,348,216.68	16%
Revenue from State Sources						
Career & Technical Education	28,121.58	-	28,121.58	10,384.12		
ECEA Grant Revenue	-	2,434.39	2,585,811.90	1,986,016.85		
ELPA	5,027.98	5,921.51	60,431.81	71,059.00		
At-Risk Mitigation Funding	-	-	47,963.64	31,732.44		
Hygiene Grant	-	-	1,700.00	4,384.50		
Total Revenue from State Sources	33,149.56	8,355.90	2,724,028.93	2,103,576.91	620,452.02	29%
Other Revenue from State Sources						
ESSER III- Elementary & Secondary School Emergency Relief	-	183,114.66	-	885,077.90		
IDEA Grant Revenue	94,996.33	90,303.26	1,162,301.67	1,216,536.00		
Other State Agencies	277.06	3,597.21	18,158.70	68,149.60		
Total Other Revenue from State Sources	95,273.39	277,015.13	1,180,460.37	2,169,763.50	(989,303.13)	-46%
Other Revenue						
Interest Income	108,392.61	139,532.45	1,550,940.04	1,578,449.37		
Mill Levy Override	404,692.00	211,358.20	404,692.00	211,358.20		
Wellness Grant	-	-	-	20,000.00		
Other Revenue	25,274.68	3,351.45	318,562.71	71,599.87		
Revenue from prior years fund balance	9,451.67	-	9,451.67	-		
Total Other Revenue	547,810.96	354,242.10	2,283,646.42	1,881,407.44	402,238.98	21%
TOTAL REVENUE	6,788,060.74	5,879,455.57	79,414,461.73	69,032,857.18	10,381,604.55	0.15
EXPENDITURES						
0100 - SALARIES						
Salaries	3,291,855.70	4,570,004.42	37,972,114.33	34,882,518.89		
Total Salaries	3,291,855.70	4,570,004.42	37,972,114.33	34,882,518.89	3,089,595.44	9%
0200 - EMPLOYEE BENEFITS						
Employer Taxes & Employee Benefits Expense	158,020.73	164,010.92	1,833,532.10	1,603,657.89		
PERA Employer Expense	686,947.62	587,705.13	7,710,677.16	6,575,073.47		
Health Insurance Expense	303,903.45	247,613.07	3,603,471.99	2,873,110.16		
Total Employee Benefits	1,148,871.80	999,329.12	13,147,681.25	11,051,841.52	2,095,839.73	19%

	Month June 30, 2025	Month June 30, 2024	Year to Date June 30, 2025	Year to Date June 30, 2024	Year over Year Year	
0300 - PROFESSIONAL SERVICES						
Total Professional Services	342,831.71	221,944.48	3,584,302.50	2,557,199.62	1,027,102.88	40%
0400 - PURCHASED PROPERTY SERVICES						
Building Rentals	227,478.85	228,094.21	2,713,684.10	2,596,427.60		
All other expenses	175,747.56	137,476.17	1,031,213.25	808,588.32		
Total Purchased Property Services	403,226.41	365,570.38	3,744,897.35	3,405,015.92	339,881.43	10%
0500 - OTHER PURCHASED SERVICES						
Communications	137,827.25	60,895.94	2,957,454.82	2,745,561.83		
Tuition/Fees	310,774.04	208,001.25	1,596,311.65	1,362,996.71		
Administrative Overhead D-49	167,165.48	132,580.23	2,221,837.00	1,665,357.72		
All other expenses	164,022.60	111,361.64	1,865,665.84	1,782,920.78		
Total Other Purchased Services	779,789.37	512,839.06	8,641,269.31	7,556,837.04	1,084,432.27	14%
0600 - SUPPLIES						
Curriculum	-	-	1,184,807.49	466,098.09		
Student Assessments	12,376.00	20.00	89,586.06	164,738.50		
All other supply expenses	150,454.92	57,657.53	1,247,970.04	1,036,010.12		
Total Supplies	162,830.92	57,677.53	2,522,363.59	1,666,846.71	855,516.88	51%
0700 - PROPERTY						
Vehicles	-	-	143,499.11	298,058.24		
Furniture & Fixtures	7,020.89	48,325.38	121,121.46	171,947.85		
Equipment	2,337.58	27,109.21	96,929.83	163,015.47		
Leasehold Improvements	19,698.08	10,359.07	93,213.05	241,685.99		
Technology Purchases	772,480.66	(8,064.90)	3,034,239.88	3,120,606.44		
Building	-	-	5,894,221.58	-		
Building Improvement	79,562.00	-	79,562.00	-		
Land & Improvements	140,531.14	-	296,109.63	-		
Total Property	1,021,630.35	77,728.76	9,758,896.54	3,995,313.99	5,763,582.55	144%
0800 - OTHER EXPENSE						
Dues and Fees	434.73	235.73	41,429.71	42,074.34		
Miscellaneous Expense/School Contingencies	-	-	1,507.15	-		
Total Other Expenses	434.73	235.73	42,936.86	42,074.34	862.52	2%
TOTAL EXPENDITURES	7,151,470.99	6,805,329.48	79,414,461.73	65,157,648.03	14,256,813.70	22%
NET CHANGE IN FUND BALANCE	(363,410.25)	(925,873.91)	-	3,875,209.15	(3,875,209.15)	
FUND BALANCE - Beginning			32,627,658.15	28,763,417.63		
FUND BALANCE - Ending			32,627,658.15	32,638,626.78	(10,968.63)	0%