

**GOAL ACADEMY
BALANCE SHEET
AS OF JUNE 30, 2025
(unaudited)**

Assets

Cash in Bank

Cash In Wells Fargo Operating	\$	7,548,264.81	
Cash in TBK	\$	37,919.50	
Cash in TBK Money Market	\$	2,303,020.40	
COLOTRUST	\$	23,401,156.66	
Total Cash and Cash Equivalents		33,290,361.37	\$

Deposits

Utility Deposits	\$	2,215.00	
Rent Deposits	\$	226,794.81	
Facility Deposit	\$	12,000.00	
Total Deposits:		241,009.81	\$

Prepaid Expenses

Prepaid Expenses	\$	7,765.00	
Prepaid Rent	\$	8,505.00	
Total Prepaid Expenses:		16,270.00	\$

Accounts Receivable

Accounts Receivable - Grants	\$	196,470.61	
Accounts Receivable	\$	33,653.46	
Total Accounts Receivable:		230,124.07	\$

Total Current Assets

\$ 33,777,765.25

Liabilities

Current Liabilities

Accounts Payable - Accrual	\$	-	
Accounts Payable	\$	1,067,196.17	
Payroll Tax Liabilities	\$	7,963.32	
Payroll, PERA & Insurance Benefits Payable	\$	57,236.22	
Employee Scholarship Donations	\$	27,163.06	
Total Current Liabilities		1,159,558.77	\$

Fund Balances

Restricted

Restricted Donations	\$	36,236.37	
TABOR Reserve	\$	2,010,000.00	

Assigned

Emergency Reserve	\$	18,500,000.00	
Program Expansion	\$	6,000,000.00	
Capital Outlay Reserve	\$	1,000,000.00	

Unassigned

Current Year Net Change	\$	-	
Unassigned Fund Balance	\$	5,071,970.11	

Total Fund Balances

\$ 32,618,206.48

Total Liabilities & Fund Balances

\$ 33,777,765.25