

GOAL ACADEMY
Balance Sheet
 As of March 25, 2011

	Mar 25, 11	Feb 28, 11	% of Column
ASSETS			
Current Assets			
Checking/Savings			
8101003 · TABOR RESERVE	274,228.00	125,000.00	28.5%
8101002 · BOD RESERVE REQUIREMENTS	200,000.00	5,000.00	20.8%
8101000 · CASH IN WELLS FARGO CHECKING	375,078.76	790,831.77	38.9%
8101001 · WELLS FARGO DEBIT CARD ACCOUNT	92,458.59	41,458.59	9.6%
8101015 · PETTY CASH FUND	100.00	100.00	0.0%
Total Checking/Savings	941,865.35	962,390.36	97.7%
Other Current Assets			
8230000 · EMPLOYEE ADVANCES	-265.16	1,850.81	-0.0%
Total Other Current Assets	-265.16	1,850.81	-0.0%
Total Current Assets	941,600.19	964,241.17	97.7%
Fixed Assets			
8252000 · VEHICLES	20,946.19	20,946.19	2.2%
Total Fixed Assets	20,946.19	20,946.19	2.2%
Other Assets			
8500000 · RENT DEPOSIT	1,300.00	1,300.00	0.1%
Total Other Assets	1,300.00	1,300.00	0.1%
TOTAL ASSETS	963,846.38	986,487.36	100.0%
LIABILITIES & EQUITY			
Liabilities			
Current Liabilities			
Accounts Payable			
7421000 · ACCOUNTS PAYABLE	13,047.32	2,042.29	1.4%
Total Accounts Payable	13,047.32	2,042.29	1.4%
Other Current Liabilities			
7521050 · COMPUTER DEPOSIT LIABILITY	16,608.00	16,388.00	1.7%
2110 · Direct Deposit Liabilities	-8,286.39	-18,250.49	-0.9%
7521000 · PAYROLL TAXES PAYABLE			
7521100 · UNITED HEALTH PAYABLE	-32,295.39	-33,881.57	-3.4%
7521200 · PRUDENTIAL LIFE/STD/LTD PAYABLE	8,131.80	8,059.26	0.8%
7521400 · EYE MED VISION CARE	31.30	1,172.11	0.0%
7521300 · BETA DENTAL PAYABLE	3,214.19	7,110.85	0.3%
7521001 · PERA PAYABLE	961.20	83,520.94	0.1%
7521002 · FEDERAL WITHHOLDING PAYABLE	-130.61	30,757.55	-0.0%
7521003 · MEDICARE PAYABLE	160.64	11,081.78	0.0%
7521004 · STATE WITHHOLDING PAYABLE	877.53	9,819.53	0.1%
7521005 · STATE UNEMPLOYMENT PAYABLE	2,217.69	4,918.74	0.2%
7521007 · GARNISHMENT	0.00	879.91	0.0%
7521008 · H S A PAYABLE	4,359.28	4,359.28	0.5%
7521009 · AFLAC PAYABLE	927.89	927.89	0.1%
Total 7521000 · PAYROLL TAXES PAYABLE	-11,544.48	128,726.27	-1.2%
Total Other Current Liabilities	-3,222.87	126,863.78	-0.3%
Total Current Liabilities	9,824.45	128,906.07	1.0%
Total Liabilities	9,824.45	128,906.07	1.0%
Equity			
32000 · RETAINED EARNINGS	555,048.65	555,048.65	57.6%
Net Income	398,973.28	302,532.64	41.4%
Total Equity	954,021.93	857,581.29	99.0%
TOTAL LIABILITIES & EQUITY	963,846.38	986,487.36	100.0%