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Accrual Basis

# GOAL ACADEMY

## Balance Sheet

As of May 23, 2011

	May 23, 11	Jun 30, 10	% Change
<b>ASSETS</b>			
<b>Current Assets</b>			
<b>Checking/Savings</b>			
8101003 · TABOR RESERVE	274,398.35	0.00	100.0%
8101002 · BOD RESERVE REQUIREMENTS	250,029.59	0.00	100.0%
8101000 · CASH IN WELLS FARGO CHECKING	294,135.21	674,518.55	-56.4%
8101001 · WELLS FARGO DEBIT CARD ACCOUNT	53,384.00	26,184.93	103.9%
8101015 · PETTY CASH FUND	100.00	100.00	0.0%
<b>Total Checking/Savings</b>	<b>872,047.15</b>	<b>700,803.48</b>	<b>24.4%</b>
<b>Other Current Assets</b>			
12000 · Undeposited Funds	811.21	0.00	100.0%
12100 · Inventory Asset	21,672.00	0.00	100.0%
8230000 · EMPLOYEE ADVANCES	-265.16	21,816.98	-101.2%
8240000 · A/R-CDE	0.00	3,751.00	-100.0%
<b>Total Other Current Assets</b>	<b>22,218.05</b>	<b>25,567.98</b>	<b>-13.1%</b>
<b>Total Current Assets</b>	<b>894,265.20</b>	<b>726,371.46</b>	<b>23.1%</b>
<b>Fixed Assets</b>			
8252000 · VEHICLES	20,946.19	0.00	100.0%
<b>Total Fixed Assets</b>	<b>20,946.19</b>	<b>0.00</b>	<b>100.0%</b>
<b>Other Assets</b>			
8500000 · RENT DEPOSIT	1,300.00	1,300.00	0.0%
<b>Total Other Assets</b>	<b>1,300.00</b>	<b>1,300.00</b>	<b>0.0%</b>
<b>TOTAL ASSETS</b>	<b>916,511.39</b>	<b>727,671.46</b>	<b>26.0%</b>
<b>LIABILITIES &amp; EQUITY</b>			
<b>Liabilities</b>			
<b>Current Liabilities</b>			
<b>Accounts Payable</b>			
7421000 · ACCOUNTS PAYABLE	34,998.51	77,165.03	-54.6%
<b>Total Accounts Payable</b>	<b>34,998.51</b>	<b>77,165.03</b>	<b>-54.6%</b>
<b>Other Current Liabilities</b>			
7521050 · COMPUTER DEPOSIT LIABILITY	18,176.30	0.00	100.0%
2110 · Direct Deposit Liabilities	448.72	0.00	100.0%
<b>7521000 · PAYROLL TAXES PAYABLE</b>			
7521100 · UNITED HEALTH PAYABLE	-76,243.27	0.00	-100.0%
7521200 · PRUDENTIAL LIFE/STD/LTD PAYABLE	5,548.63	0.00	100.0%
7521400 · EYE MED VISION CARE	2,422.44	0.00	100.0%
7521300 · DELTA DENTAL PAYABLE	3,123.49	0.00	100.0%
7521001 · PERA PAYABLE	-7,566.81	51,780.43	-114.6%
7521002 · FEDERAL WITHHOLDING PAYABLE	729.39	19,621.49	-96.3%
7521003 · MEDICARE PAYABLE	104.30	6,807.53	-98.5%
7521004 · STATE WITHHOLDING PAYABLE	-1,525.47	7,516.00	-120.3%
7521005 · STATE UNEMPLOYMENT PAYABLE	354.12	1,249.70	-71.7%
7521006 · PERA 401k	2,900.00	0.00	100.0%
7521008 · H S A PAYABLE	-95.22	7,923.44	-101.2%
7521009 · AFLAC PAYABLE	0.00	559.19	-100.0%
<b>Total 7521000 · PAYROLL TAXES PAYABLE</b>	<b>-70,248.40</b>	<b>95,457.78</b>	<b>-173.6%</b>
<b>Total Other Current Liabilities</b>	<b>-51,623.38</b>	<b>95,457.78</b>	<b>-154.1%</b>
<b>Total Current Liabilities</b>	<b>-16,624.87</b>	<b>172,622.81</b>	<b>-109.6%</b>
<b>Total Liabilities</b>	<b>-16,624.87</b>	<b>172,622.81</b>	<b>-109.6%</b>
<b>Equity</b>			
32000 · RETAINED EARNINGS	555,048.65	-1,959.47	28,426.5%
Net Income	378,087.61	557,008.12	-32.1%
<b>Total Equity</b>	<b>933,136.26</b>	<b>555,048.65</b>	<b>68.1%</b>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>916,511.39</b>	<b>727,671.46</b>	<b>26.0%</b>