

GOAL ACADEMY
Monthly Balance Sheets
As of Feb 29, 2012

| | Jul 31, 11 | Aug 31, 11 | Sep 30, 11 | Oct 31, 11 | Nov 30, 11 | Dec 31, 11 | Jan 31, 12 | Feb 29, 12 |
|--|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|
| ASSETS | | | | | | | | |
| Current Assets | | | | | | | | |
| Checking/Savings | | | | | | | | |
| 8101200 · PETTY CASH FUND | 100 | 400 | 400 | 400 | 550 | 550 | 550 | 550 |
| 8101003 · TABOR RESERVE | 274,541 | 274,642 | 274,642 | 274,757 | 274,811 | 274,858 | 274,858 | 274,905 |
| 8101002 · BOD RESERVE REQUIREMENTS | 250,093 | 250,114 | 150,114 | 150,143 | 105,151 | 5,155 | 5,155 | 5,155 |
| 8101000 · CASH IN WELLS FARGO CHECKING | 665,465 | 404,868 | 527,847 | 264,337 | 371,079 | 1,756,712 | 1,466,861 | 1,542,746 |
| 8101001 · WELLS FARGO DEBIT CARD ACCOUNT | 30,834 | 41,612 | 16,837 | 6,522 | 3,161 | 1,465 | 1,409 | 1,401 |
| Total Checking/Savings | 1,221,032 | 971,636 | 969,840 | 696,158 | 754,753 | 2,038,739 | 1,748,833 | 1,824,757 |
| Total Other Current Assets | (1,200) | (1,200) | (1,200) | (1,200) | (1,200) | (1,200) | (1,200) | (1,200) |
| Total Current Assets | 1,219,833 | 970,436 | 968,641 | 694,958 | 753,553 | 2,037,540 | 1,747,633 | 1,823,557 |
| Total Other Assets | 1,300 | 1,300 | 1,300 | 1,300 | 800 | 800 | 800 | 800 |
| TOTAL ASSETS | 1,221,133 | 971,736 | 969,941 | 696,258 | 754,353 | 2,038,340 | 1,748,433 | 1,824,357 |
| LIABILITIES & EQUITY | | | | | | | | |
| Liabilities | | | | | | | | |
| Current Liabilities | | | | | | | | |
| 7421000 · ACCOUNTS PAYABLE | (1,139) | 1,743 | (5,653) | (5,753) | (5,753) | (139,169) | (3,109) | 2,873 |
| Total Accounts Payable | (1,139) | 1,743 | (5,653) | (5,753) | (5,753) | (139,169) | (3,109) | 2,873 |
| Other Current Liabilities | | | | | | | | |
| 7521010 · GOAL SCHOLARSHIP FUND | 0 | 0 | 700 | 873 | 909 | 909 | 945 | 990 |
| 7521050 · COMPUTER DEPOSIT LIABILITY | 17,567 | 17,467 | 17,217 | 17,067 | 16,739 | 16,439 | 16,370 | 16,220 |
| 2110 · Direct Deposit Liabilities | 449 | (3,941) | (2,083) | (2,402) | 449 | 449 | (157) | (2,459) |
| Total 7521000 · PAYROLL TAXES PAYABLE | 189,983 | 120,066 | 178,761 | 168,840 | 183,747 | 248,533 | 116,749 | 127,602 |
| Total Other Current Liabilities | 207,999 | 133,592 | 194,595 | 184,378 | 201,844 | 266,330 | 133,907 | 142,354 |
| Total Current Liabilities | 206,860 | 135,335 | 188,943 | 178,626 | 196,091 | 127,162 | 130,799 | 145,228 |
| Total Liabilities | 206,860 | 135,335 | 188,943 | 178,626 | 196,091 | 127,162 | 130,799 | 145,228 |
| Equity | | | | | | | | |
| 32000 · BEG FIS YR BAL W/CUR. ADJ. | 1,044,952 | 1,044,952 | 1,044,952 | 1,044,952 | 1,044,952 | 1,044,952 | 1,044,952 | 1,044,952 |
| Net Income | (30,679) | (208,550) | (263,954) | (527,319) | (486,690) | 866,226 | 572,683 | 634,178 |
| Total Equity | 1,014,273 | 836,401 | 780,998 | 517,633 | 558,261 | 1,911,178 | 1,617,634 | 1,679,130 |
| TOTAL LIABILITIES & EQUITY | 1,221,133 | 971,736 | 969,941 | 696,258 | 754,353 | 2,038,340 | 1,748,433 | 1,824,357 |
| Monthly Change in Total Equity 2011-12 | | -17.5% | -6.6% | -33.7% | 7.8% | 242.3% | -15.4% | 3.8% |