

GOAL ACADEMY
Balance Sheet
 As of January 18, 2011

	<u>Jan 18, 11</u>
ASSETS	
Current Assets	
Checking/Savings	
8101000 · CASH IN WELLS FARGO CHECKING	843,909.60
8101001 · WELLS FARGO DEBIT CARD ACCOUNT	144,722.91
8101015 · PETTY CASH FUND	100.00
Total Checking/Savings	<u>988,732.51</u>
Other Current Assets	
8230000 · EMPLOYEE ADVANCES	66.84
Total Other Current Assets	<u>66.84</u>
Total Current Assets	988,799.35
Fixed Assets	
8252000 · VEHICLES	20,946.19
Total Fixed Assets	<u>20,946.19</u>
Other Assets	
8500000 · RENT DEPOSIT	1,300.00
Total Other Assets	<u>1,300.00</u>
TOTAL ASSETS	<u>1,011,045.54</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
7421000 · ACCOUNTS PAYABLE	-1,552.68
Total Accounts Payable	<u>-1,552.68</u>
Other Current Liabilities	
7521050 · COMPUTER DEPOSIT LIABILITY	12,619.00
7521000 · PAYROLL TAXES PAYABLE	
7521001 · PERA PAYABLE	458.10
7521002 · FEDERAL WITHHOLDING PAYABLE	3,643.89
7521003 · MEDICARE PAYABLE	1,725.03
7521004 · STATE WITHHOLDING PAYABLE	-40.00
7521005 · STATE UNEMPLOYMENT PAYABLE	552.94
7521007 · GARNISHMENT	879.91
7521008 · H S A PAYABLE	1,694.78
7521009 · AFLAC PAYABLE	927.89
Total 7521000 · PAYROLL TAXES PAYABLE	<u>9,842.54</u>
Total Other Current Liabilities	<u>22,461.54</u>
Total Current Liabilities	<u>20,908.86</u>
Total Liabilities	20,908.86
Equity	
32000 · RETAINED EARNINGS	552,964.44
Net Income	437,172.24
Total Equity	<u>990,136.68</u>
TOTAL LIABILITIES & EQUITY	<u>1,011,045.54</u>