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 02/16/11
 Accrual Basis

GOAL ACADEMY
Balance Sheet
 As of February 16, 2011

	Feb 16, 11	Jan 31, 11
ASSETS		
Current Assets		
Checking/Savings		
8101000 · CASH IN WELLS FARGO CHECKING	1,022,961.87	1,215,143.31
8101001 · WELLS FARGO DEBIT CARD ACCOUNT	144,722.91	144,722.91
8101015 · PETTY CASH FUND	100.00	100.00
Total Checking/Savings	1,167,784.78	1,359,966.22
Other Current Assets		
8230000 · EMPLOYEE ADVANCES	66.84	66.84
Total Other Current Assets	66.84	66.84
Total Current Assets	1,167,851.62	1,360,033.06
Fixed Assets		
8252000 · VEHICLES	20,946.19	20,946.19
Total Fixed Assets	20,946.19	20,946.19
Other Assets		
8500000 · RENT DEPOSIT	1,300.00	1,300.00
Total Other Assets	1,300.00	1,300.00
TOTAL ASSETS	1,190,097.81	1,382,279.25
LIABILITIES & EQUITY		
Liabilities		
Current Liabilities		
Accounts Payable		
7421000 · ACCOUNTS PAYABLE	-1,602.68	-1,602.68
Total Accounts Payable	-1,602.68	-1,602.68
Other Current Liabilities		
7521050 · COMPUTER DEPOSIT LIABILITY	12,444.00	12,619.00
7521000 · PAYROLL TAXES PAYABLE		
7521100 · UNITED HEALTH PAYABLE	47,016.11	46,154.84
7521200 · PRUDENTIAL LIFE/STD/LTD PAYABLE	4,098.51	4,076.77
7521400 · EYE MED VISION CARE	16.05	1,150.13
7521300 · BETA DENTAL PAYABLE	3,199.75	4,081.75
7521001 · PERA PAYABLE	88,322.69	87,719.46
7521002 · FEDERAL WITHHOLDING PAYABLE	13.39	33,994.55
7521003 · MEDICARE PAYABLE	141.58	12,209.12
7521004 · STATE WITHHOLDING PAYABLE	121.00	26,039.53
7521005 · STATE UNEMPLOYMENT PAYABLE	3,875.48	3,866.99
7521007 · GARNISHMENT	0.00	1,759.82
7521008 · H S A PAYABLE	951.28	4,480.28
7521009 · AFLAC PAYABLE	927.89	927.89
Total 7521000 · PAYROLL TAXES PAYABLE	148,683.73	226,461.13
Total Other Current Liabilities	161,127.73	239,080.13
Total Current Liabilities	159,525.05	237,477.45
Total Liabilities	159,525.05	237,477.45
Equity		
32000 · RETAINED EARNINGS	552,964.44	552,964.44
Net Income	477,608.32	591,837.36
Total Equity	1,030,572.76	1,144,801.80
TOTAL LIABILITIES & EQUITY	1,190,097.81	1,382,279.25

GOAL ACADEMY
Balance Sheet
 As of February 16, 2011

	<u>% of Column</u>
ASSETS	
Current Assets	
Checking/Savings	
8101000 · CASH IN WELLS FARGO CHECKING	86.0%
8101001 · WELLS FARGO DEBIT CARD ACCOUNT	12.2%
8101015 · PETTY CASH FUND	0.0%
Total Checking/Savings	<u>98.1%</u>
Other Current Assets	
8230000 · EMPLOYEE ADVANCES	0.0%
Total Other Current Assets	<u>0.0%</u>
Total Current Assets	98.1%
Fixed Assets	
8252000 · VEHICLES	1.8%
Total Fixed Assets	<u>1.8%</u>
Other Assets	
8500000 · RENT DEPOSIT	0.1%
Total Other Assets	<u>0.1%</u>
TOTAL ASSETS	<u><u>100.0%</u></u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
7421000 · ACCOUNTS PAYABLE	-0.1%
Total Accounts Payable	<u>-0.1%</u>
Other Current Liabilities	
7521050 · COMPUTER DEPOSIT LIABILITY	1.0%
7521000 · PAYROLL TAXES PAYABLE	
7521100 · UNITED HEALTH PAYABLE	4.0%
7521200 · PRUDENTIAL LIFE/STD/LTD PAYABLE	0.3%
7521400 · EYE MED VISION CARE	0.0%
7521300 · BETA DENTAL PAYABLE	0.3%
7521001 · PERA PAYABLE	7.4%
7521002 · FEDERAL WITHHOLDING PAYABLE	0.0%
7521003 · MEDICARE PAYABLE	0.0%
7521004 · STATE WITHHOLDING PAYABLE	0.0%
7521005 · STATE UNEMPLOYMENT PAYABLE	0.3%
7521007 · GARNISHMENT	0.0%
7521008 · H S A PAYABLE	0.1%
7521009 · AFLAC PAYABLE	0.1%
Total 7521000 · PAYROLL TAXES PAYABLE	<u>12.5%</u>
Total Other Current Liabilities	<u>13.5%</u>
Total Current Liabilities	<u>13.4%</u>
Total Liabilities	13.4%
Equity	
32000 · RETAINED EARNINGS	46.5%
Net Income	40.1%
Total Equity	<u>86.6%</u>
TOTAL LIABILITIES & EQUITY	<u><u>100.0%</u></u>