

April 20,2011

**GOAL Academy Annual Budget FY 2011**  
 Charter School Fund  
 July 1, 2011 through June 30,2012  
 (with limited comparative data from Fiscal Year 2009-10)

	Fund Code	Account Description (1)	Fiscal Year 2010-100	Fiscal Year 2011-12			Percent of Revised Budget
			Final Budget	Original Budget	Revised Budget (2)	Year-to-date Actual	
<b>REVENUES</b>							
	1855	State Share	\$8,029,293	\$10,599,120			0.00%
		Perkins Grant	\$25,000	\$25,000			0.00%
		ECEA	\$90,318	\$90,000			0.00%
		ELPA	\$5,000	\$5,000			0.00%
		Gifted and Talented	\$5,622	\$5,500			0.00%
		IDEA	\$132,600	\$130,000			0.00%
		IDEA ARRA	\$89,440		Expired		
		Title I	\$130,762	\$150,000			0.00%
		Title I ARRA	\$48,781		Expired		
		Title II	\$3,500	\$4,000			0.00%
		Title III	\$4,721	\$6,000			0.00%
		Title IV	\$13,604		Expired		
		Title V	\$180,000		Expired		
		Summer School		\$282,000	Expires 9/30/11		
		Counselor Corp Grant	\$109,952		Expired		
	5900	CCSN Refund	\$78,238		Expired		
<b>Total Revenues</b>			8,946,830	11,296,620	0	0	0.00%
<b>EXPENDITURES</b>							

0100	Salaries					
100	Administrative and Support	954,122	1,324,535			0.00%
150	Extra Duty/ Stipends	145,000	285,452			0.00%
150	Summer School Restricted Stipends		282,000			
190	Other Salaries -future hires	325,000	100,000			0.00%
200	Teaching and Counseling	2,226,612	2,854,518			0.00%
300	Other Professional	647,066	374,158			0.00%
400	Paraprofessional	184,260	634,800			0.00%
500	Clerical	303,265	795,167			0.00%
514	Hourly/ Temporary	45,000	55,000			0.00%
600	Facilities/Security/ Transportation	30,600	62,418			0.00%
	Total Salaries	4,860,925	6,768,047	0	0	0.00%
0200	Benefits					
210	Life Insurance/ STD/LTD	10,886	15,000			0.00%
220	Medicare (1.45%)	65,771	98,137			0.00%
230	PERA (8%)	643,271	541,444			0.00%
231	401K Match (2.5%)	115,900	156,716			0.00%
250	Health Insurance (\$300)	523,800	486,000			0.00%
260	Post Employment (PTO)	108,648	50,000			0.00%
	Total Benefits	1,457,390	1,332,296	0		0.00%
0300	Purchased Services					0.00%
313	Bank/Payroll Services	45,000	25,000			0.00%
320	Education Prof Service Fees	50,000	30,000			0.00%
331	Legal	150,000	35,000			0.00%
332	Audit	12,000	14,000			0.00%
334	Consultants	20,000	60,000			0.00%
335	Medical	30,000	30,000			0.00%
340	Technical Services	27,000	27,000			0.00%
340	Special Education	45,798	43,809			0.00%
340	Wraparound/ Homeless	50,000	15,000			0.00%
	Total Purchased Services	429,798	279,809	0	0	0.00%

0400	Purchase Property Services					0.00%
410	Water/Sewer	2,500	2,500			0.00%
421	Trash	12,000	14,400			0.00%
422	Snow Removal	500	500			0.00%
423	Custodial	18,000	18,000			0.00%
424	Lawn Care	500	500			0.00%
430	Repairs and Maintenance	100,000	35,000			0.00%
440	Rental	2,800	2,800			0.00%
441	Lease/ Rental Builidng	283,832	269,574			0.00%
442	Equipment Rentals/ Leases	22,000	22,000			0.00%
	Contractor Ser./Copier Maint./Fire & Security					
450	Monitoring	12,500	12,500			0.00%
	Total Purchased Property Serv.	454,632	377,774	0	0	0.00%
0500	Other Purchased Services					0.00%
512	Transportation	30,000	30,000			0.00%
521	Property and Liability Insurance	35,000	35,000			0.00%
525	Unemployment	13,608	14,877			0.00%
526	Workers Compensation	36,242	39,622			0.00%
527	Multiple Coverage Insurance	3,000	3,000			0.00%
530	Communications					0.00%
531	Office Phones	2,500	2,500			0.00%
531	Cell Phones (80% erate adjustment for 132)	20,412	103,910			0.00%
533	Postage	5,500	15,000			0.00%
534	Online / Broadband (50% erate adjustment)	129,600				0.00%
534	Student 3G cards (50% erate adjustment for 1080)		259,200			
534	Site Broadband (80% erate adjustment)		12,960			
534	Site Broadband (No erate adjustment)		20,400			
540	Advertising	156,000	150,000			0.00%
550	Printing and Binding	8,000	8,000			0.00%
569	Tuition	200,000	250,000			0.00%
580	Travel					0.00%
581	In State Travel-Registration	125,000	30,000			0.00%
582	Out of State-Registration	55,000	75,000			0.00%

	583	Mileage Reimbursement	100,000	151,025			0.00%
590		District Purchased Services					0.00%
	595	CSI 3% Admin Fee	240,879	317,974			0.00%
	595	CSI 1% Loan Program(Deferrded by Statute)	0	0			0.00%
	595	CDE 1% Admin Fee	80,293	105,991			0.00%
		Total Other Purchased Serv.	1,241,034	1,624,459	0	0	0.00%
0600		Supplies					
	610	General Supplies	67,500	75,000			0.00%
	610	Office Supplies	55,000	75,000			0.00%
	610	Custodial Supplies	8,500	10,000			0.00%
	611	Computers-Student New (360)		126,000			0.00%
	611	Computers-Student Replacement (480)		168,000			0.00%
	621	Natural Gas	12,800	10,000			0.00%
	622	Electric Service	37,800	15,600			0.00%
	626	Gasoline -Vehicles	16,000	25,000			0.00%
	630	Food	45,000	0			0.00%
	640	Books/ Periodicals	6,000	5,000			0.00%
	650	Sycamore	13,435	50,000			0.00%
	650	Odyssey	60,000	75,000			0.00%
	650	NovaNet	49,000	65,000			0.00%
	650	Alpine	16,794	20,000			0.00%
	650	Other: Drivers Ed/ Reading	120,000	20,000			0.00%
		Total Supplies	248,600	739,600	0	0	0.00%
0700		Property					
	723	Building Renovations	125,000	75,000			0.00%
	730	Equipment/ Vehicles (Purchases)	87,500	50,000			0.00%
	733	Furniture	35,000	35,000			0.00%
	734	Technology-New Staff Computers (20)	180,600	28,000			0.00%
	734	Technology-Replacement Staff Computers (30)		42,000			0.00%
	735	Non-Capital Equipment	6,700	10,000			0.00%
		Total Property	434,800	240,000	0	0	0.00%

0800	Other Objects					
	810 Dues and Fees-Misc/ UCCS-P	5,000	6,500			0.00%
	810 Dues and Fees-MSEC	2,000	15,000			0.00%
	810 CO Cyber School Association	1,688	1,750			0.00%
	810 CO League of Charter Schools	6,075	8,000			0.00%
	840 Contingency		25,000			0.00%
	Total Other	14,763	56,250	0	0	0.00%
0900	Other Use of Funds					
	990 Bad Debit	20,000	5,000			0.00%
	Total Other	20,000	5,000			0.00%
<b>Total Expenditures</b>		<u>9,141,942</u>	<u>11,423,236</u>	<u>0</u>	<u>0</u>	0.00%
<b>REVENUES IN EXCESS OF EXPENDITURES (3)</b>		<u>-195,111</u>	<u>-126,616</u>	<u>0</u>	<u>0</u>	0.00%
<b>BEGINNING FUND BALANCE</b>		\$666,684	\$471,573	\$471,573	\$471,573	0.00%
<b>ENDING FUND BALANCE</b>		<u>\$471,573</u>	<u>\$344,957</u>	<u>\$471,573</u>	<u>\$471,573</u>	0.00%
<b>Percent Ending Fund Balance to Budget</b>		5.27%	3.05%	0.00%		0.00%
<b>ENDING FUND BALANCE DETAIL</b>						
<b>TABOR 3% Emergency Reserve (4)</b>		268,405	338,899	0	0	0.00%
<b>Unreserved Fund Balance (5)</b>		<u>203,168</u>	<u>6,058</u>	<u>471,573</u>	<u>471,573</u>	0.00%
<b>Total Fund Balance</b>		<u>\$471,573</u>	<u>\$344,957</u>	<u>\$471,573</u>	<u>\$471,573</u>	0.00%