

GOAL Academy Supplemental Operating Budget												
Charter School Fund												
July 1, 2010 through June 30,2011												
(with limited comparative data from Fiscal Year 2009-10)												
			Fiscal Year 2009-10			Fiscal Year 2010-11						
REV	Fund Code	Account Description (1)	Final Budget (FY 2010)	Year-to-date Actual (FY 2010)	Percent of Final Budget (FY 2010)	Original Budget (FY 2011)	Revised Budget (FY 2011) adopted Dec 2010	Supplemental Budget FY (2011) adopted May 2011	Year-to-date Actual (FY 2011)	Percent of Supplemental Budget (FY 2011)	Comparison of FY 2010 to FY 2011	Percentage % Increase/ Decrease of Comparison FY 2010
	1855	State Share	\$7,493,496		0.00%	\$7,961,840	\$8,389,593	\$8,389,593	\$7,252,846	86.45%	\$896,097	10.68
		Perkins Grant	\$25,000			\$25,000	\$25,000	\$25,000	\$13,063	52.25%	\$0	0.00
		CTA						\$5,000	\$6,883	137.66%	\$5,000	100.00
		ECEA	\$25,000			\$25,500	\$25,000	\$90,318	\$90,318	100.00%	\$65,318	72.32
		ELPA				\$0	\$0	\$5,000		0.00%	\$5,000	100.00
		Gifted and Talented				\$0	\$0	\$5,622	\$5,622	100.00%	\$5,622	100.00
		IDEA	\$38,000			\$38,000	\$38,000	\$132,600	\$113,900	85.90%	\$94,600	71.34
		IDEA ARRA				\$0	\$0	\$89,440	\$59,626	66.67%	\$89,440	100.00
		Title I	\$155,250			\$152,500	\$152,500	\$130,762	\$87,175	66.67%	-\$24,488	-18.73
		Title I ARRA				\$0	\$0	\$48,781	\$32,521	66.67%	\$48,781	100.00
		Title II	\$4,000			\$4,000	\$4,000	\$3,500	\$4,000	114.29%	-\$500	-14.29
		Title III	\$6,000			\$6,000	\$6,000	\$4,721	\$0	0.00%	-\$1,279	-27.09
		Title IV	\$12,000			\$12,000	\$0	\$13,604		0.00%	\$1,604	11.79
		Title V	\$150,000			\$150,000	\$200,000	\$200,000		0.00%	\$50,000	25.00
		Counselor Corp Grant	\$120,000			\$120,000	\$120,000	\$147,859	\$144,942	98.03%	\$27,859	18.84
		American Red Cross Parenting						\$500	\$500	100.00%	\$500	100.00
		Walton						\$140,813	\$140,813	100.00%	\$140,813	100.00
	5900	CCSN Refund	\$0			\$78,238	\$78,238	\$78,238	\$78,238	100.00%	\$78,238	100.00
		Misc income / Interest										
Total Revenues			8,028,746		0.00%	8,573,078	9,038,331	9,511,350	8,030,446	84.43%	\$1,482,604	15.59
EXPENDITURES												
	0100	Salaries										
	100	Administrative and Support	1,324,470		0.00%	1,306,000	954,122	1,040,122	1,031,664	99.19%		
	000	Incentive Bonus							3,500			
	100	Executive Directors							233,750			
	101	Directors							728,414			
	102	Chief Financial Officer							66,000			
	150	Extra Duty/ Stipends				87,350	145,000	145,000	33,938	23.41%		100.00

	190	Other Salaries -future hires				307,798	325,000	325,000	0	0.00%	307,798	100.00
	200	Teaching and Counseling	1,928,776	0.00%	1,886,808	2,226,612	2,226,612	2,119,335	95.18%	-41,968	13.38	
	300	Other Professional	527,790	0.00%	482,000	647,066	225,000	0	0.00%	-45,790	-134.57	
	400	Paraprofessional	257,166	0.00%	275,000	184,260	184,260	49,074	26.63%	17,834	-39.57	
	500	Clerical	98,550	0.00%	87,000	303,265	725,331	1,018,044	140.36%	-11,550	86.41	
	514	Hourly/ Temporary	45,000	0.00%	45,000	45,000	45,000	0	0.00%	0	0.00	
	600	Facilities/Security/ Transportation	113,885	0.00%	100,000	30,600	30,600	0	0.00%	-13,885	-272.17	
		Total Salaries	4,295,638	0.00%	4,576,956	4,860,925	4,946,925	4,420,999	89.37%	281,318	13.17	
	0200	Benefits										
	210	Life and Disability			10,063	10,886	25,000	23,021	92.08%	10,063	100.00	
	220	Medicare (1.45%)			71,904	65,771	65,771	62,759	95.42%	71,904	100.00	
	230	PERA(14.75%)	635,396		675,796	643,271	723,034	620,048	85.76%	40,400	12.12	
	231	401K Match			104,500	115,900	15,000		0.00%	104,500	100.00	
	250	Health/ Dental/ Vision Insurance	353,376		377,352	523,800	523,800	371,814	70.98%	23,976	32.54	
	260	Post-Employment (PTO)			0	108,648	5,000		0.00%	0	100.00	
	290	State Unemplymnet					12,000	8,634	71.95%		100.00	
	296	Travel Stipend					35,000	27,172	77.63%			
		Total Benefits	988,772		1,239,615	1,468,276	1,357,605	1,113,448	82.02%	250,843	27.17	
	0300	Purchased Services										
	313	Bank/Payroll Services	55,000	0.00%	55,000	45,000	12,000	8,301	69.17%	0	-358.33	
	320	Education Prof Service Fees	5,000	0.00%	5,000	50,000	25,000	14,581	58.33%	0	80.00	
	330	Other Professional Serives					5,000	1,615	32.30%	0		
	331	Legal	35,000	0.00%	35,000	150,000	20,000	12,866	64.33%	0	-75.00	
	332	Audit	12,000	0.00%	12,000	12,000	12,000	5,000	41.67%	0	0.00	
	335	Medical	2,500	0.00%	2,500	50,000	2,000		0.00%	0	-25.00	
	340	Other Technical Serivces				97,798	25,000		0.00%	0		
	390	Other Purchased Professional Services					125,000	115,269	92.22%	0		
		Total Purchased Services	109,500	0.00%	109,500	404,798	226,000	157,632	69.75%	0	51.55	
	0400	Purchase Property Services										
	410	Water/Sewer	2,500	0.00%	2,500	2,500	2,500	1,214	48.56%	0	0.00	
	421	Trash	3,200	0.00%	3,200	12,000	6,000	3,037	50.61%	0	46.67	
	422	Snow Removal	500	0.00%	500	500	500		0.00%	0	0.00	
	423	Custodial Services						1,525				
	420	Janitorial Services/Cleaning Services on QB	18,000	0.00%	18,000	18,000	4,000	6,971	174.28%	0	-350.00	
	490	Health & Safety						2,400				
	424	Lawn Care	500	0.00%	500	500	500	2,410	481.93%	0	0.00	
	430	Repairs and Maintenance	35,000	0.00%	35,000	100,000	75,000	46,514	62.02%	0	53.33	

	440	Rental	2,800	0.00%	2,800	2,800	2,800		0.00%	0	0.00
	441	Lease/ Rental Building	215,400	0.00%	233,400	283,832	283,832	226,034	79.64%	18,000	24.11
	442	Equipment Rentals/ Leases	22,000	0.00%	22,000	22,000	5,000	100	2.00%	0	-340.00
	443	Vehicle Rental						3,518			
	445	Rental of Supplies						525			
	450	Contractor Ser./Copier Maint./Fire & Security Monitoring	12,500	0.00%	12,500	12,500	5,000		0.00%	0	-150.00
		Total Purchased Property Serv.	312,400	0.00%	330,400	454,632	385,132	294,248	76.40%	18,000	18.88
	0500	Other Purchased Services									
	513	Student Field Trips	30,000	0.00%	30,000	30,000	10,000	302	3.02%	0	-200.00
	521	Property and Liability Insurance	35,000	0.00%	35,000	35,000	35,000	21,914	62.61%	0	0.00
	525	Unemployment	14,033	0.00%	14,877	13,608	13,608	0	0.00%	844	-3.12
	526	Workers Compensation	37,374	0.00%	39,622	36,242	36,242	30,808	85.01%	2,248	-3.12
	530	Communications						0			
	530	Communications-Other						2,472			
	531	Telephone / Fax Services	2,500		2,500	2,500	150,000	315,692	210.46%	0	98.33
	533	Postage	5,500	0.00%	5,500	5,500	10,000	8,760	87.60%	0	45.00
	534	Online / Broadband	115,200	0.00%	122,400	129,600	129,600	95,101	73.38%	7,200	11.11
	540	Advertising	144,000	0.00%	137,250	156,000	120,000	91,336	76.11%	-6,750	-20.00
	550	Printing and Binding	8,000	0.00%	8,000	8,000	20,000	13,343	66.72%	0	60.00
	569	Tuition	200,000	0.00%	200,000	200,000	150,000	96,003	64.00%	0	-33.33
	580	Travel									
	580	Travel & Registration-Other						12,470			
	581	In State Travel-Registration	55,000		55,000	175,000	100,000	53,896	53.90%	0	45.00
	582	Out of State-Registration				55,000	110,000	100,637	91.49%	0	100.00
	583	Mileage Reimbursement	151,025		151,025	261,750	120,000	99,289	82.74%	0	-25.85
	584	In State Travel -Meals					5,000	1,367	27.34%		
	590	District Purchased Services									
	595	CSI 3% Admin Fee	224,805	0.00%	238,855	251,688	251,688	251,688	100.00%	14,050	10.68
	595	CSI 1% Loan Program	74,935	0.00%	0	0	0	0	0.00%	-74,935	0.00
	595	CDE 1% Admin Fee	74,935	0.00%	79,618	83,896	83,896	83,896	100.00%	4,683	10.68
		Total Other Purchased Serv.	1,172,307	0.00%	1,119,648	1,443,784	1,345,034	1,278,974	95.09%	-52,659	12.84
	0600	Supplies									
	610	General Supplies	118,750	0.00%	63,750	67,500	160,000	156,591	97.87%	-55,000	25.78
	691	Student Incentives					60,000	39,882	66.47%		
	692	Meeting Expenses					95,000	52,932	55.72%		
	621	Natural Gas	12,800	0.00%	12,800	12,800	12,800	9,412	73.53%	0	0.00
	622	Electric Service	37,800	0.00%	37,800	37,800	12,000	5,784	48.20%	0	-215.00

	626	Gasoline -Vehicles	16,000		0.00%	16,000	16,000	16,000	4,913	30.71%	0	0.00
	640	Books/ Periodicals	6,000		0.00%	6,000	6,000	30,000	24,210	80.70%	0	80.00
	650	Electronic Media Materials/ Licenses	204,579		0.00%	204,579	122,025	357,254	312,577	87.49%	0	42.74
	660	Instructional Supplies						25,000	8,718	34.87%		
	670	Graduation Expenses						10,000	7,651	76.51%		
		Total Supplies	395,929		0.00%	340,929	262,125	778,054	622,669	80.03%	-55,000	49.11
0700		Property										
	723	Building Renovations	0		0.00%	0	125,000	20,000		0.00%	0	100.00
	732	Equipment/ Vehicles	42,500		0.00%	42,500	87,500	1,500	285	18.98%	0	-2733.33
	733	Furniture	35,000		0.00%	35,000	35,000	20,000	18,946	94.73%	0	-75.00
	734	Technology-Staff Student Computers	431,416		0.00%	431,416	180,600	250,000	236,504	94.60%	0	-72.57
	739	Other Equipment				6,700	6,700	6,700	3,248	48.48%	6,700	100.00
		Total Property	508,916		0.00%	515,616	434,800	298,200	258,983	86.85%	6,700	-70.66
0800		Other Objects										
	810	Dues and Fees-Misc/ UCCS-P					5,000	5,000	0	0.00%	0	100.00
	810	Dues and Fees-MSEC			0.00%	5,000	2,000	2,000	23,269	1163.47%	5,000	100.00
	810	CO Cyber School Association			0.00%	1,594	1,688	1,688	0	0.00%	1,594	100.00
	810	Co League of Charter Schools			0.00%	5,738	6,075	6,075	0	0.00%	5,738	100.00
	820	Moving Expenses							2,417			
	840	Contingency				398,092		25,000	0	0.00%	398,092	100.00
		Total Other	508,916			410,424	14,763	39,763	25,687	64.60%	-98,492	-1179.87
0900		Other Use of Funds										
	990	Bad Debit				0	20,000	3,000	49	1.63%		100.00
		Total Other					20,000	3,000	49	1.63%	0	100.00
Total Expenditures			8,292,377		0.00%	8,643,088	9,364,103	9,379,713	8,172,689	87.13%	0	0.00
REVENUES IN EXCESS OF EXPENDITURES (3)			-263,631	0		-70,010	-325,772	131,637	-142,243	-108.06%	193,621	300.27
BEGINNING FUND BALANCE			\$800,000	\$90,000		\$666,684	\$666,684	\$666,684	\$666,684	\$666,684		
ENDING FUND BALANCE			\$536,369	\$90,000		\$596,674	\$340,912	\$798,321	\$524,441	65.69%	0	20.41
Percent Ending Fund Balance to Budget			6.68%			6.96%	3.77%	8.39%	6.53%	77.81%	0	0.00
ENDING FUND BALANCE DETAIL												
TABOR 3% Emergency Reserve (4)			240,862	0		257,192	271,150	285,341	240,913	84.43%	43,976	42.39

Unreserved Fund Balance (5)	295,506	90,000			339,482	69,762	512,981	283,528	55.27%	217,475	32.81
Total Fund Balance	\$536,369	\$90,000	\$0		\$596,674	\$340,912	\$798,321	\$524,441	65.69%	261,953	#DIV/0!