

**GOAL ACADEMY
BALANCE SHEET
As of April 30, 2019**

Assets

Cash in Bank

Cash In Wells Fargo Operating	\$ 6,153,957.22	
Cash in Wells Fargo - Self Insurance Fund	(39,168.36)	
COLOTRUST	13,279,443.46	
Total Cash and Cash Equivalents		\$ 19,394,232.32

Deposits

Utility Deposits	2,239.00	
Rent Deposits	95,952.64	
Total Deposits:		98,191.64

Prepaid Expenses

Prepaid Rent	89,634.90	
Total Prepaid Expenses:		89,634.90

Accounts Receivable

Accounts Receivable - Grants	85,074.44	
Accounts Receivable Other	0.00	
Total Accounts Receivable:		85,074.44
Total Current Assets		\$ 19,667,133.30

Liabilities

Current Liabilities

Accounts Payable	\$ 318,606.84	
Accounts Payable - Self Insurance Claims	211,380.00	
Payroll Tax Liabilities	3,880.88	
Payroll Insurance Benefits Payable	31,424.81	
PERA Payable	362,293.16	
401K Payable	0.00	
Scholarship Fund Withholding	31,371.46	
Total Current Liabilities		\$ 958,957.15

Fund Balances

Restricted

TABOR reserve	862,500.00	
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Assigned

Self Insurance claims reserve	942,717.00	
Emergency reserve	4,788,666.00	
Program Expansion	7,719,745.37	

Unassigned

Current Year Net Change	3,401,035.00	
Unassigned Fund Balance	993,512.78	

Total Fund Balances		18,708,176.15
Total Liabilities & Fund Balances		\$ 19,667,133.30