

**GOAL ACADEMY
BALANCE SHEET
As of May 31, 2019**

Assets

Cash in Bank

Cash In Wells Fargo Operating	\$ 5,215,097.49	
Cash in Wells Fargo - Self Insurance Fund	68,726.60	
COLOTRUST	13,305,593.73	
Total Cash and Cash Equivalents		\$ 18,589,417.82

Deposits

Utility Deposits	2,239.00	
Rent Deposits	109,052.09	
Total Deposits:		111,291.09

Prepaid Expenses

Prepaid Rent	100,792.05	
Total Prepaid Expenses:		100,792.05

Accounts Receivable

Accounts Receivable - Grants	117,631.52	
Accounts Receivable Other	6,771.95	
Total Accounts Receivable:		124,403.47
Total Current Assets		\$ 18,925,904.43

Liabilities

Current Liabilities

Accounts Payable	\$ 221,342.45	
Accounts Payable - Self Insurance Claims	211,380.00	
Payroll Tax Liabilities	7,823.02	
Payroll Insurance Benefits Payable	28,791.27	
PERA Payable	0.00	
401K Payable	0.00	
Scholarship Fund Withholding	31,371.46	
Total Current Liabilities		\$ 500,708.20

Fund Balances

Restricted

TABOR reserve	862,500.00	
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Assigned

Self Insurance claims reserve	942,717.00	
Emergency reserve	4,788,666.00	
Program Expansion	7,719,745.37	

Unassigned

Current Year Net Change	3,118,055.08	
Unassigned Fund Balance	993,512.78	

Total Fund Balances		18,425,196.23
Total Liabilities & Fund Balances		\$ 18,925,904.43