

**GOAL ACADEMY**

**Statement of Revenues, Expenditures and Change in Fund Balance**

**YOY For the Periods Ended May 31, 2019 and 2018**

	Month May 31, 2019	Month May 31, 2018	Year to Date May 31, 2019	Year to Date May 31, 2018	Year over Year Year	
<b>REVENUE</b>						
<b>PPR Allocation</b>						
District D49 - Charter School PPR Allocation	2,682,665.40	2,306,233.44	29,509,319.41	25,373,769.53	4,135,549.88	16%
<b>Revenue from State Sources</b>						
ECEA Grant Revenue	0.00	0.00	392,500.00	383,625.00		
ELPA - Professional Development	11,264.90	13,763.97	158,085.99	113,893.97		
ELPA	10,829.20	8,656.93	113,317.04	83,325.28		
Career Development Success Program	0.00	0.00	4,951.26	0.00		
Counselor Corp Grant	0.00	0.00	0.00	66,400.00		
<b>Total Revenue from State Sources</b>	<b>22,094.10</b>	<b>22,420.90</b>	<b>668,854.29</b>	<b>647,244.25</b>	<b>21,610.04</b>	<b>3%</b>
<b>Other Revenue from State Sources</b>						
Title 1 Revenue	0.00	14,873.18	0.00	191,504.97		
IDEA Grant Revenue	32,519.60	35,424.92	358,162.75	388,302.60		
Other State Agencies	3,172.12	0.00	27,736.01	20,048.99		
<b>Total Other Revenue from State Sources</b>	<b>35,691.72</b>	<b>50,298.10</b>	<b>385,898.76</b>	<b>599,856.56</b>	<b>(213,957.80)</b>	<b>-36%</b>
<b>Other Revenue</b>						
Interest Income	26,150.27	11,349.87	189,985.81	83,646.35		
Mill Levy Override	0.00	0.00	0.00	27,500.00		
Other Revenue	8,324.05	1,120.42	67,814.47	34,417.38		
	<b>34,474.32</b>	<b>12,470.29</b>	<b>257,800.28</b>	<b>145,563.73</b>	<b>112,236.55</b>	<b>77%</b>
<b>TOTAL REVENUE</b>	<b>2,774,925.54</b>	<b>2,391,422.73</b>	<b>30,821,872.74</b>	<b>26,766,434.07</b>	<b>4,055,438.67</b>	<b>0.15</b>
<b>EXPENDITURES</b>						
<b>0100 - SALARIES</b>						
Salaries	1,374,550.35	1,184,327.65	14,229,127.42	12,249,799.03		
<b>Total Salaries</b>	<b>1,374,550.35</b>	<b>1,184,327.65</b>	<b>14,229,127.42</b>	<b>12,249,799.03</b>	<b>1,979,328.39</b>	<b>16%</b>
<b>0200 - EMPLOYEE BENEFITS</b>						
Employer Taxes & Employee Benefits Expense	60,052.99	50,194.50	604,058.78	520,141.31		
PERA Employer Expense	264,779.40	229,517.78	2,741,720.50	2,340,157.11		
Health Insurance Expense	16,889.58	72,738.57	549,844.05	287,923.72		
<b>Total Employee Benefits</b>	<b>341,721.97</b>	<b>352,450.85</b>	<b>3,895,623.33</b>	<b>3,148,222.14</b>	<b>747,401.19</b>	<b>24%</b>
<b>0300 - PROFESSIONAL SERVICES</b>						
<b>Total Professional Services</b>	<b>108,590.56</b>	<b>76,182.58</b>	<b>1,265,424.15</b>	<b>1,520,486.11</b>	<b>-255,061.96</b>	<b>-17%</b>

**0400 - PURCHASED PROPERTY SERVICES**

Building Rentals	101,423.09	97,607.42	1,041,392.78	879,776.52		
All other expenses	77,771.48	31,970.22	342,716.18	256,087.99		
<b>Total Purchased Property Services</b>	<b>179,194.57</b>	<b>129,577.64</b>	<b>1,384,108.96</b>	<b>1,135,864.51</b>	<b>248,244.45</b>	<b>22%</b>

**0500 - OTHER PURCHASED SERVICES**

Communications	72,179.55	85,839.29	1,126,134.74	988,864.41		
Tuition/Fees	168,710.78	206,851.62	822,745.51	762,695.57		
Administrative Overhead D-49	73,042.60	62,454.17	803,468.60	686,995.97		
All other expenses	80,554.75	74,016.83	917,965.78	804,661.28		
<b>Total Other Purchased Services</b>	<b>394,487.68</b>	<b>429,161.91</b>	<b>3,670,314.63</b>	<b>3,243,217.23</b>	<b>427,097.40</b>	<b>13%</b>

**0600 - SUPPLIES**

Student Information Systems	13,100.00	10,300.00	195,550.00	185,643.85		
Curriculum	200.00	1,607.68	449,229.85	408,083.18		
All other supply expenses	98,391.48	105,357.36	796,082.17	793,823.74		
<b>Total Supplies</b>	<b>111,691.48</b>	<b>117,265.04</b>	<b>1,440,862.02</b>	<b>1,387,550.77</b>	<b>53,311.25</b>	<b>4%</b>

**0700 - PROPERTY**

Vehicles	47,766.37	61,270.32	483,057.83	350,723.53		
Furniture & Fixtures	609.23	238,605.06	270,931.68	788,979.15		
Equipment	26,540.10	0.00	129,680.20	14,229.84		
Technology Purchases	472,359.15	732,704.17	904,809.92	1,422,625.35		
<b>Total Property</b>	<b>547,274.85</b>	<b>1,032,579.55</b>	<b>1,788,479.63</b>	<b>2,576,557.87</b>	<b>-788,078.24</b>	<b>-31%</b>

**0800 - OTHER EXPENSE**

Dues and Fees	394.00	260.00	29,722.33	33,823.73		
Penalties & Interest	0.00	0.00	235.19	5,166.77		
Miscellaneous Expense	0.00	0.00	(80.00)	38,459.60		
<b>Total Other Expenses</b>	<b>394.00</b>	<b>260.00</b>	<b>29,877.52</b>	<b>77,450.10</b>	<b>(47,572.58)</b>	<b>-61%</b>

**TOTAL EXPENDITURES**

	<b>3,057,905.46</b>	<b>3,321,805.22</b>	<b>27,703,817.66</b>	<b>25,339,147.76</b>	<b>2,364,669.90</b>	<b>9%</b>
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**NET CHANGE IN FUND BALANCE**

	<b>(282,979.92)</b>	<b>(930,382.49)</b>	<b>3,118,055.08</b>	<b>1,427,286.31</b>	<b>1,690,768.77</b>	
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**FUND BALANCE - Beginning**

			<b>15,307,141.15</b>	<b>14,283,128.37</b>		
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**FUND BALANCE - Ending**

			<b>18,425,196.23</b>	<b>15,710,414.68</b>	<b>2,714,781.55</b>	<b>17%</b>
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