

GOAL ACADEMY
BALANCE SHEET
As of July 31, 2025
(Pre FY 24-25 Audit)

Assets

Cash in Bank

Cash In Wells Fargo Operating	\$ 9,854,754.21	
Cash in TBK	\$ 37,001.81	
Cash in TBK Money Market	\$ 2,307,056.44	
COLOTRUST	\$ 18,484,588.61	
Total Cash and Cash Equivalents		<u>\$ 30,683,401.07</u>

Deposits

Utility Deposits	2,215.00	
Rent Deposits	\$ 226,794.81	
Facility Deposit- Graduation	\$ 12,000.00	
Total Deposits:		<u>\$ 241,009.81</u>

Prepaid Expenses

Prepaid Expenses	\$ 1,444,575.00	
Prepaid Rent	\$ 8,505.00	
Total Prepaid Expenses:		<u>\$ 1,453,080.00</u>

Accounts Receivable

Accounts Receivable - Grants	\$ 299,200.74	
Accounts Receivable Other	\$ 8,388.81	
Total Accounts Receivable:		<u>\$ 307,589.55</u>

Total Current Assets

\$ 32,685,080.43

Liabilities

Current Liabilities

Accounts Payable Accrual	\$ 81,734.00	
Payroll Tax Liabilities	\$ 46.94	
Payroll PERA & Insurance Benefits Payable	\$ 56,959.17	
Employee Scholarship Donations	\$ 27,963.06	
		<u>\$ 166,703.17</u>

Fund Balances

Restricted

Restricted Donations	\$ 36,236.37	
TABOR reserve	\$ 2,010,000.00	

Assigned

Emergency reserve	\$ 18,500,000.00	
Program Expansion	\$ 6,000,000.00	
Capital Outlay Reserve	\$ 1,000,000.00	

Unassigned

Current Year Net Change	\$ (99,689.53)	
Unassigned Fund Balance	\$ 5,071,830.42	

Total Fund Balances

\$ 32,518,377.26

Total Liabilities & Fund Balances

\$ 32,685,080.43