

GOAL ACADEMY
BALANCE SHEET
As of June 30, 2019
(unaudited)

Assets

Cash in Bank

Cash In Wells Fargo Operating	\$ 4,551,471.70	
Cash in Wells Fargo - Self Insurance Fund	(47,034.12)	
COLOTRUST	13,330,526.50	
Total Cash and Cash Equivalents		\$ 17,834,964.08

Deposits

Utility Deposits	2,239.00	
Rent Deposits	110,252.09	
Total Deposits:		112,491.09

Prepaid Expenses

Prepaid Expenses	54,484.68	
Prepaid Rent	11,223.77	
Total Prepaid Expenses:		65,708.45

Accounts Receivable

Accounts Receivable - Grants	0.00	
Accounts Receivable Other	3,745.75	
Total Accounts Receivable:		3,745.75
Total Current Assets		\$ 18,016,909.37

Liabilities

Current Liabilities

Accounts Payable	\$ 284,116.68	
Accounts Payable - Self Insurance Claims	211,380.00	
Payroll Tax Liabilities	13,983.26	
Payroll Insurance Benefits Payable	32,949.40	
PERA Payable	0.00	
401K Payable	0.00	
Scholarship Fund Withholding	30,371.46	
Total Current Liabilities		\$ 572,800.80

Fund Balances

Restricted

TABOR reserve	862,500.00	
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Assigned

Self Insurance claims reserve	942,717.00	
Emergency reserve	4,788,666.00	
Program Expansion	7,719,745.37	

Unassigned

Current Year Net Change	2,136,967.42	
Unassigned Fund Balance	993,512.78	
Total Fund Balances		17,444,108.57
Total Liabilities & Fund Balances		\$ 18,016,909.37