

GOAL ACADEMY

Statement of Revenues, Expenditures and Change in Fund Balance

YOY For the Periods Ended June 30, 2019 and 2018 (unaudited)

	Month June 30, 2019	Month June 30, 2018	Year to Date June 30, 2019	Year to Date June 30, 2018	Year over Year Year	
REVENUE						
PPR Allocation						
District D49 - Charter School PPR Allocation	2,670,292.78	2,306,706.32	32,179,612.19	27,680,475.85	4,499,136.34	16%
Revenue from State Sources						
ECEA Grant Revenue	0.00	42,625.00	392,500.00	426,250.00		
ELPA - Professional Development	11,588.01	10,376.03	169,674.00	124,270.00		
ELPA	10,828.96	3,992.72	124,146.00	87,318.00		
Career Development Success Program	0.00	0.00	4,951.26	0.00		
Counselor Corp Grant	0.00	0.00	0.00	66,400.00		
Total Revenue from State Sources	22,416.97	56,993.75	691,271.26	704,238.00	(12,966.74)	-2%
Other Revenue from State Sources						
Title 1 Revenue	0.00	15,158.03	0.00	206,663.00		
IDEA Grant Revenue	34,337.25	37,947.40	392,500.00	426,250.00		
Other State Agencies	0.00	0.00	27,736.01	20,048.99		
Total Other Revenue from State Sources	34,337.25	53,105.43	420,236.01	652,961.99	(232,725.98)	-36%
Other Revenue						
Interest Income	24,932.77	11,694.87	214,918.58	95,341.22		
Mill Levy Override	132,145.04	184,126.26	132,145.04	211,626.26		
Other Revenue	80.00	4,890.00	67,894.47	39,307.38		
	157,157.81	200,711.13	414,958.09	346,274.86	68,683.23	20%
TOTAL REVENUE	2,884,204.81	2,617,516.63	33,706,077.55	29,383,950.70	4,322,126.85	0.15
EXPENDITURES						
0100 - SALARIES						
Salaries	2,126,642.59	1,828,944.84	16,355,770.01	14,078,743.87		
Total Salaries	2,126,642.59	1,828,944.84	16,355,770.01	14,078,743.87	2,277,026.14	16%
0200 - EMPLOYEE BENEFITS						
Employer Taxes & Employee Benefits Expense	76,224.39	66,379.73	680,283.17	586,521.05		
PERA Employer Expense	358,143.07	310,212.49	3,099,863.57	2,650,369.60		
Health Insurance Expense	(5,604.34)	70,928.29	544,239.71	358,852.00		
Total Employee Benefits	428,763.12	447,520.51	4,324,386.45	3,595,742.65	728,643.80	20%
0300 - PROFESSIONAL SERVICES						

Total Professional Services	93,377.61	89,067.66	1,358,801.76	1,609,553.77	(250,752.01)	-16%
0400 - PURCHASED PROPERTY SERVICES						
Building Rentals	89,678.28	79,362.84	1,131,071.06	959,139.60		
All other expenses	198,185.43	68,878.76	540,901.61	324,966.51		
Total Purchased Property Services	287,863.71	148,241.60	1,671,972.67	1,284,106.11	387,866.56	30%
0500 - OTHER PURCHASED SERVICES						
Communications	117,953.21	89,623.77	1,244,087.95	1,078,488.18		
Tuition/Fees	(717.04)	3,035.00	822,028.47	765,730.57		
Administrative Overhead D-49	134,947.08	49,175.85	938,415.68	736,171.82		
All other expenses	80,678.04	129,901.89	998,643.82	934,563.17		
Total Other Purchased Services	332,861.29	271,736.51	4,003,175.92	3,514,953.74	488,222.18	14%
0600 - SUPPLIES						
Student Information Systems	12,300.00	10,000.00	207,850.00	195,643.85		
Curriculum	0.00	280.00	449,229.85	408,363.18		
All other supply expenses	164,930.75	82,651.58	961,012.92	876,475.32		
Total Supplies	177,230.75	92,931.58	1,618,092.77	1,480,482.35	137,610.42	9%
0700 - PROPERTY						
Vehicles	40,190.76	23.98	523,248.59	350,747.51		
Furniture & Fixtures	227,386.64	24,683.40	498,318.32	813,662.55		
Equipment	18,883.22	1,812.59	148,563.42	16,042.43		
Technology Purchases	131,457.06	30,725.87	1,036,266.98	1,453,351.22		
Total Property	417,917.68	57,245.84	2,206,397.31	2,633,803.71	(427,406.40)	-16%
0800 - OTHER EXPENSE						
Dues and Fees	555.72	375.00	30,278.05	34,198.73		
Penalties & Interest	0.00	2,348.69	235.19	7,515.46		
Miscellaneous Expense	80.00	0.00	0.00	38,459.60		
Total Other Expenses	635.72	2,723.69	30,513.24	80,173.79	(49,660.55)	-62%
TOTAL EXPENDITURES	3,865,292.47	2,938,412.23	31,569,110.13	28,277,559.99	3,291,550.14	12%
NET CHANGE IN FUND BALANCE	(981,087.66)	(320,895.60)	2,136,967.42	1,106,390.71	1,030,576.71	
FUND BALANCE - Beginning			15,307,141.15	14,283,128.37		
FUND BALANCE - Ending			17,444,108.57	15,389,519.08	2,054,589.49	13%