

**GOAL ACADEMY
BALANCE SHEET
As of July 31, 2019**

Assets

Cash in Bank

Cash In Wells Fargo Operating	\$ 4,359,253.53	
Cash in Wells Fargo - Self Insurance Fund	63,851.13	
COLOTRUST	13,355,977.50	
Total Cash and Cash Equivalents		\$ 17,779,082.16

Deposits

Utility Deposits	2,239.00	
Rent Deposits	110,252.09	
Total Deposits:		112,491.09

Prepaid Expenses

Prepaid Expenses	0.00	
Prepaid Rent	105,130.73	
Total Prepaid Expenses:		105,130.73

Accounts Receivable

Accounts Receivable - Grants	42,578.28	
Accounts Receivable Other	3,545.75	
Total Accounts Receivable:		46,124.03
Total Current Assets		\$ 18,042,828.01

Liabilities

Current Liabilities

Accounts Payable	\$ 254,266.96	
Accounts Payable - Self Insurance Claims	225,677.00	
Payroll Tax Liabilities	6,452.57	
Payroll Insurance Benefits Payable	38,831.23	
PERA Payable	(12,727.78)	
Scholarship Fund Withholding	28,371.46	
Total Current Liabilities		\$ 540,871.44

Fund Balances

Restricted

TABOR reserve	862,500.00	
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Assigned

Self Insurance claims reserve	942,717.00	
Emergency reserve	4,788,666.00	
Program Expansion	7,719,745.37	

Unassigned

Current Year Net Change	84,276.46	
Unassigned Fund Balance	3,104,051.74	

Total Fund Balances		17,501,956.57
Total Liabilities & Fund Balances		\$ 18,042,828.01