

GOAL ACADEMY
BALANCE SHEET
As of August 31, 2025
(Pre 24-25 Audit)

Assets

Cash in Bank

Cash In Wells Fargo Operating	\$ 7,111,859.57	
Cash in TBK	\$ 38,401.81	
Cash in TBK Money Market	\$ 2,311,073.25	
COLOTRUST	\$ 24,553,157.19	
Total Cash and Cash Equivalents		\$ 34,014,491.82

Deposits

Utility Deposits	\$ 2,215.00	
Rent Deposits	\$ 230,794.81	
Facility Rental- Deposits	\$ 2,925.00	
Total Deposits:		\$ 235,934.81

Prepaid Expenses

Prepaid Expenses	\$ 1,480,261.20	
Prepaid Rent	\$ 4,664.03	
Total Prepaid Expenses:		\$ 1,484,925.23

Accounts Receivable

Accounts Receivable - Grants	\$ 210,399.68	
Accounts Receivable Other	\$ 264.92	
Total Accounts Receivable:		\$ 210,664.60

Total Current Assets **\$ 35,946,016.46**

Liabilities

Current Liabilities

Accounts Payable	\$ 63,701.45	
Accounts Payable Accrual	\$ 76,443.19	
Payroll Tax Liabilities	\$ -	
Payroll PERA & Insurance Benefits Payable	\$ 57,829.45	
Due to Others	\$ 80.00	
Employee Scholarship Donations	\$ 29,811.06	
Total Current Liabilities		\$ 227,865.15

Fund Balances

Restricted

Restricted Donations	\$ 36,236.37	
TABOR reserve	\$ 2,010,000.00	

Assigned

Emergency Reserve	\$ 18,500,000.00	
Program Expansion	\$ 6,000,000.00	
Capital Outlay Reserve	\$ 1,000,000.00	

Unassigned

Current Year Net Change	\$ 3,100,084.52	
Unassigned Fund Balance	\$ 5,071,830.42	
Total Fund Balances		\$ 35,718,151.31

Total Liabilities & Fund Balances **\$ 35,946,016.46**