

**GOAL ACADEMY
BALANCE SHEET
AS OF OCTOBER 31, 2025**

Assets

Cash in Bank

Cash In Wells Fargo Operating	\$	6,783,737.50	
Cash in TBK	\$	39,011.42	
Cash in TBK Money Market	\$	2,318,597.67	
COLOTRUST	\$	24,728,422.22	
Total Cash and Cash Equivalents		33,869,768.81	\$

Deposits

Utility Deposits	\$	1,875.00	
Rent Deposits	\$	230,794.81	
Facility Deposit- Graduation	\$	30,875.00	
Total Deposits:		263,544.81	\$

Prepaid Expenses

Prepaid Expenses	\$	1,475,210.00	
Total Prepaid Expenses:		1,475,210.00	\$

Accounts Receivable

Accounts Receivable - Grants	\$	415,309.05	
Accounts Receivable Other	\$	8,575.39	
Total Accounts Receivable:		423,884.44	\$

Total Current Assets

\$ 36,032,408.06

Liabilities

Current Liabilities

Accounts Payable - Accrual	\$	441,824.60	
Payroll Tax Liabilities	\$	300.00	
Payroll, PERA & Insurance Benefits Payable	\$	57,848.89	
Employee Scholarship Donations	\$	28,236.06	
Total Current Liabilities		528,209.55	\$

Fund Balances

Restricted

Restricted Donations	\$	37,919.50	
TABOR Reserve	\$	2,350,000.00	

Assigned

Emergency Reserve	\$	18,500,000.00	
Program Expansion	\$	6,000,000.00	
Capital Outlay Reserve	\$	1,000,000.00	

Unassigned

Current Year Net Change	\$	3,035,548.74	
Unassigned Fund Balance	\$	4,580,730.27	

Total Fund Balances

\$ 35,504,198.51

Total Liabilities & Fund Balances

\$ 36,032,408.06