

**GOAL ACADEMY
BALANCE SHEET
As of August 31, 2019**

Assets

Cash in Bank

Cash In Wells Fargo Operating	\$ 5,032,527.47	
Cash in Wells Fargo - Self Insurance Fund	(8,668.82)	
COLOTRUST	13,379,575.47	
Total Cash and Cash Equivalents		\$ 18,403,434.12

Deposits

Utility Deposits	1,720.00	
Rent Deposits	113,729.09	
Total Deposits:		115,449.09

Prepaid Expenses

Prepaid Expenses	0.00	
Prepaid Rent	110,292.76	
Total Prepaid Expenses:		110,292.76

Accounts Receivable

Accounts Receivable - Grants	96,353.50	
Accounts Receivable Other	3,545.75	
Total Accounts Receivable:		99,899.25
Total Current Assets		\$ 18,729,075.22

Liabilities

Current Liabilities

Accounts Payable	\$ 209,629.22	
Accounts Payable - Self Insurance Claims	225,677.00	
Payroll Tax Liabilities	7,972.58	
Payroll Insurance Benefits Payable	30,007.84	
PERA Payable	399,526.09	
Scholarship Fund Withholding	24,371.46	
Total Current Liabilities		\$ 897,184.19

Fund Balances

Restricted

TABOR reserve	999,000.00	
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Assigned

Self Insurance claims reserve	942,717.00	
Emergency reserve	9,047,652.00	
Program Expansion	3,460,759.37	

Unassigned

Current Year Net Change	414,210.92	
Unassigned Fund Balance	2,967,551.74	

Total Fund Balances		17,831,891.03
Total Liabilities & Fund Balances		\$ 18,729,075.22