

GOAL ACADEMY

Statement of Revenues, Expenditures and Change in Fund Balance

YOY For the Periods Ended August 31, 2019 and 2018

	Month August 31, 2019	Month August 31, 2018	Year to Date August 31, 2019	Year to Date August 31, 2018	Year over Year Year	
REVENUE						
PPR Allocation						
District D49 - Charter School PPR Allocation	2,878,238.12	2,451,967.16	5,756,476.24	4,903,934.32	852,541.92	17%
Revenue from State Sources						
ECEA Grant Revenue	0.00	0.00	0.00	0.00		
ELPA - Professional Development	3,792.65	0.00	3,792.65	0.00		
ELPA	7,260.37	0.00	7,260.37	0.00		
Total Revenue from State Sources	11,053.02	0.00	11,053.02	0.00	11,053.02	
Other Revenue from State Sources						
IDEA Grant Revenue	42,722.20	32,719.65	85,300.48	65,443.39		
Other State Agencies	0.00	0.00	0.00	0.00		
Total Other Revenue from State Sources	42,722.20	32,719.65	85,300.48	65,443.39	19,857.09	30%
Other Revenue						
Interest Income	23,602.37	12,823.30	49,053.37	25,481.73		
Mill Levy Override	0.00	0.00	0.00	0.00		
Other Revenue	624.40	3,323.83	2,063.33	3,582.31		
	24,226.77	16,147.13	51,116.70	29,064.04	22,052.66	76%
TOTAL REVENUE	2,956,240.11	2,500,833.94	5,903,946.44	4,998,441.75	905,504.69	18%
EXPENDITURES						
0100 - SALARIES						
Salaries	1,458,327.95	1,196,006.82	2,816,474.90	2,376,789.00		
Total Salaries	1,458,327.95	1,196,006.82	2,816,474.90	2,376,789.00	439,685.90	18%
0200 - EMPLOYEE BENEFITS						
Employer Payroll Tax Expense	24,299.39	20,122.15	46,925.51	39,956.86		
Employee Benefits	33,207.07	32,746.80	66,414.38	63,074.73		
PERA Employer Expense	282,962.09	230,136.15	539,424.47	457,011.53		
Health Insurance Expense	(5,876.36)	(10,578.94)	85,452.95	29,028.25		
Total Employee Benefits	334,592.19	272,426.16	738,217.31	589,071.37	149,145.94	25%

0300 - PROFESSIONAL SERVICES						
Total Professional Services	229,559.49	140,630.47	360,445.87	272,860.44	87,585.43	32%
0400 - PURCHASED PROPERTY SERVICES						
Building Rentals	108,703.16	82,564.53	211,944.36	166,716.56		
All other expenses	39,828.01	13,578.85	68,557.45	31,318.80		
Total Purchased Property Services	148,531.17	96,143.38	280,501.81	198,035.36	82,466.45	42%
0500 - OTHER PURCHASED SERVICES						
Communications	97,945.37	48,308.87	264,089.89	169,802.75		
Tuition/Fees	0.00	7,119.38	0.00	7,119.38		
Administrative Overhead D-49	80,976.66	60,730.33	161,953.32	121,460.66		
All other expenses	97,791.15	186,042.12	372,686.73	337,477.99		
Total Other Purchased Services	276,713.18	302,200.70	798,729.94	635,860.78	162,869.16	26%
0600 - SUPPLIES						
Student Information Systems	20,566.67	42,862.50	56,033.34	84,062.50		
Curriculum	4,130.00	36,561.25	127,430.00	410,736.25		
Student Assessments	0.00	(132.72)	59,302.92	92,313.48		
All other supply expenses	70,839.56	55,770.18	118,842.83	89,148.14		
Total Supplies	95,536.23	135,061.21	361,609.09	676,260.37	(314,651.28)	-47%
0700 - PROPERTY						
Vehicles	59,311.20	0.00	59,325.13	0.00		
Furniture & Fixtures	0.00	(252.43)	0.00	0.00		
Equipment	3,272.62	1,342.97	3,570.62	1,491.97		
Technology Purchases	4,610.20	15,229.38	50,542.20	19,364.64		
Total Property	67,194.02	16,319.92	113,437.95	20,856.61	92,581.34	444%
0800 - OTHER EXPENSE						
Dues and Fees	15,851.42	893.45	20,318.65	3,578.20		
Miscellaneous Expense	0.00	0.00	0.00	0.00		
Total Other Expenses	15,851.42	893.45	20,318.65	3,578.20	16,740.45	468%
TOTAL EXPENDITURES	2,626,305.65	2,159,682.11	5,489,735.52	4,773,312.13	716,423.39	15%
NET CHANGE IN FUND BALANCE	329,934.46	341,151.83	414,210.92	225,129.62		
FUND BALANCE - Beginning			17,417,680.11	15,307,141.15		
FUND BALANCE - Ending			17,831,891.03	15,532,270.77	2,299,620.26	15%