

**GOAL ACADEMY
BALANCE SHEET
AS OF FEBRUARY 28, 2026**

Assets

Cash in Bank

Cash In Wells Fargo Operating	\$	8,547,626.11	
Cash in TBK	\$	41,601.42	
Cash in TBK Money Market	\$	2,332,435.45	
COLOTRUST	\$	23,026,221.66	
Total Cash and Cash Equivalents		33,947,884.64	\$

Deposits

Utility Deposits	\$	1,919.00	
Rent Deposits	\$	230,794.81	
Facility Deposit- Graduation	\$	80,411.00	
Total Deposits:		313,124.81	\$

Prepaid Expenses

Prepaid Expenses	\$	1,624,940.89	
Total Prepaid Expenses:		1,624,940.89	\$

Accounts Receivable

Accounts Receivable - Grants	\$	215,514.32	
Accounts Receivable Other	\$	1,285,440.49	
Total Accounts Receivable:		1,500,954.81	\$

Total Current Assets **\$ 37,386,905.15**

Liabilities

Current Liabilities

Accounts Payable - Accrual	\$	615,874.39	
Payroll, PERA & Insurance Benefits Payable	\$	58,250.11	
Due to Others	\$	500.00	
Employee Scholarship Donations	\$	31,616.06	
Total Current Liabilities		706,240.56	\$

Fund Balances

Restricted

Restricted Donations	\$	37,919.50	
TABOR Reserve	\$	2,350,000.00	

Assigned

Emergency Reserve	\$	18,500,000.00	
Program Expansion	\$	6,000,000.00	
Capital Outlay Reserve	\$	1,000,000.00	

Unassigned

Current Year Net Change	\$	4,212,014.82	
Unassigned Fund Balance	\$	4,580,730.27	

Total Fund Balances **\$ 36,680,664.59**

Total Liabilities & Fund Balances **\$ 37,386,905.15**

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