

GOAL ACADEMY
Balance Sheet
As Of May 31, 2026

Assets

Cash in Bank

Cash in Wells Fargo Operating	10,835,816.23	
Cash in TBK Donated Funds	41,601.42	
Cash in TBK Money Market	2,343,097.18	
Cash in ColoradoTrust	23,244,500.15	
Total Cash and Cash Equivalents		36,465,014.98

Deposits

Utility Deposits	1,905.00	
Rent Deposits	230,794.81	
Facility Deposit - Graduation	95,000.00	
Total Deposits		327,699.81

Prepaid Expenses

Prepaid Expenses	1,575,931.81	
Total Prepaid Expenses		1,575,931.81

Accounts Receivable

Accounts Receivable - Grants	331,484.56	
Accounts Receivable - Other	322,876.70	
Due From Employees	417.90	
Total Accounts Receivable		654,779.16

Total Current Assets		39,023,425.76
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Liabilities

Current Liabilities

Accounts Payable - Accrual	640,643.28	
Payroll, PERA & Insurance Benefits Payable	1,258,683.51	
Due to Others	500.00	
Employee Scholarship Donations	35,146.06	
Total Current Liabilities		1,934,972.85

Fund Balance

Restricted

Restricted Donations	37,919.50	
TABOR Reserve	2,350,000.00	
Total Restricted		2,387,919.50

Assigned

Emergency Reserve	18,500,000.00	
Program Expansion	6,000,000.00	
Capital Outlay Reserve	1,000,000.00	
Total Assigned		25,500,000.00

Unassigned

Current Year Net Change	4,619,803.14	
Unassigned Fund Balance	4,580,730.27	
Total Unassigned		9,200,533.41

Total Fund Balances		37,088,452.91
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Total Liabilities and Fund Balances		39,023,425.76
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