

**GOAL ACADEMY**  
**BALANCE SHEET**  
As of September 30, 2019

**Assets**

**Cash in Bank**

Cash In Wells Fargo Operating	\$ 4,831,338.79	
Cash in Wells Fargo - Self Insurance Fund	27,666.13	
COLOTRUST	13,401,784.12	
<b>Total Cash and Cash Equivalents</b>		<b>\$ 18,260,789.04</b>

**Deposits**

Utility Deposits	2,370.00	
Rent Deposits	115,029.09	
<b>Total Deposits:</b>		<b>117,399.09</b>

**Prepaid Expenses**

Prepaid Expenses	0.00	
Prepaid Rent	110,332.56	
<b>Total Prepaid Expenses:</b>		<b>110,332.56</b>

**Accounts Receivable**

Accounts Receivable - Grants	149,695.82	
Accounts Receivable Other	3,545.75	
<b>Total Accounts Receivable:</b>		<b>153,241.57</b>
<b>Total Current Assets</b>		<b>\$ 18,641,762.26</b>

**Liabilities**

**Current Liabilities**

Accounts Payable	\$ 220,252.12	
Accounts Payable - Self Insurance Claims	225,677.00	
Payroll Tax Liabilities	12,370.16	
Payroll Insurance Benefits Payable	32,750.05	
PERA Payable	0.00	
Scholarship Fund Withholding	24,371.46	
<b>Total Current Liabilities</b>		<b>\$ 515,420.79</b>

**Fund Balances**

**Restricted**

TABOR reserve	999,000.00	
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**Assigned**

Self Insurance claims reserve	942,717.00	
Emergency reserve	9,047,652.00	
Program Expansion	3,460,759.37	

**Unassigned**

Current Year Net Change	708,661.36	
Unassigned Fund Balance	2,967,551.74	

<b>Total Fund Balances</b>		<b>18,126,341.47</b>
<b>Total Liabilities &amp; Fund Balances</b>		<b>\$ 18,641,762.26</b>