

**GOAL ACADEMY
BALANCE SHEET
As of October 31, 2019**

Assets

Cash in Bank

Cash In Wells Fargo Operating	\$ 4,744,158.81	
Cash in Wells Fargo - Self Insurance Fund	(52,682.90)	
COLOTRUST	13,422,320.38	
Total Cash and Cash Equivalents		\$ 18,113,796.29

Deposits

Utility Deposits	2,630.00	
Rent Deposits	115,029.09	
Total Deposits:		117,659.09

Prepaid Expenses

Prepaid Expenses	0.00	
Prepaid Rent	111,127.02	
Total Prepaid Expenses:		111,127.02

Accounts Receivable

Accounts Receivable - Grants	203,873.66	
Accounts Receivable Other	3,545.75	
Total Accounts Receivable:		207,419.41
Total Current Assets		\$ 18,550,001.81

Liabilities

Current Liabilities

Accounts Payable	\$ 291,702.33	
Accounts Payable - Self Insurance Claims	225,677.00	
Payroll Tax Liabilities	4,525.26	
Payroll Insurance Benefits Payable	33,653.95	
PERA Payable	0.00	
Scholarship Fund Withholding	23,371.46	
Total Current Liabilities		\$ 578,930.00

Fund Balances

Restricted

TABOR reserve	999,000.00
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Assigned

Self Insurance claims reserve	942,717.00
Emergency reserve	9,047,652.00
Program Expansion	3,460,759.37

Unassigned

Current Year Net Change	553,391.70
Unassigned Fund Balance	2,967,551.74

Total Fund Balances	17,971,071.81
Total Liabilities & Fund Balances	\$ 18,550,001.81