

**GOAL ACADEMY**  
**BALANCE SHEET**  
As of November 30, 2019

**Assets**

**Cash in Bank**

Cash In Wells Fargo Operating	\$ 5,211,443.96	
Cash in Wells Fargo - Self Insurance Fund	(13,334.28)	
COLOTRUST	13,439,929.05	
<b>Total Cash and Cash Equivalents</b>		<b>\$ 18,638,038.73</b>

**Deposits**

Utility Deposits	3,170.00	
Rent Deposits	115,679.09	
<b>Total Deposits:</b>		<b>118,849.09</b>

**Prepaid Expenses**

Prepaid Expenses	0.00	
Prepaid Rent	116,958.02	
<b>Total Prepaid Expenses:</b>		<b>116,958.02</b>

**Accounts Receivable**

Accounts Receivable - Grants	140,783.90	
Accounts Receivable Other	3,545.75	
<b>Total Accounts Receivable:</b>		<b>144,329.65</b>
<b>Total Current Assets</b>		<b><u>\$ 19,018,175.49</u></b>

**Liabilities**

**Current Liabilities**

Accounts Payable	\$ 417,677.69	
Accounts Payable - Self Insurance Claims	225,677.00	
Payroll Tax Liabilities	9,179.68	
Payroll Insurance Benefits Payable	35,144.97	
PERA Payable	0.00	
Scholarship Fund Withholding	22,371.46	
<b>Total Current Liabilities</b>		<b>\$ 710,050.80</b>

**Fund Balances**

**Restricted**

TABOR reserve	999,000.00	
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**Assigned**

Self Insurance claims reserve	942,717.00	
Emergency reserve	9,047,652.00	
Program Expansion	3,460,759.37	

**Unassigned**

Current Year Net Change	890,444.58	
Unassigned Fund Balance	2,967,551.74	

<b>Total Fund Balances</b>		<b>18,308,124.69</b>
<b>Total Liabilities &amp; Fund Balances</b>		<b><u>\$ 19,018,175.49</u></b>