

**GOAL ACADEMY  
BALANCE SHEET  
As of December 31, 2019**

**Assets**

**Cash in Bank**

Cash In Wells Fargo Operating	\$ 7,270,513.03	
Cash in Wells Fargo - Self Insurance Fund	(45,616.09)	
COLOTRUST	13,457,758.04	
<b>Total Cash and Cash Equivalents</b>		<b>\$ 20,682,654.98</b>

**Deposits**

Utility Deposits	3,170.00	
Rent Deposits	115,679.09	
<b>Total Deposits:</b>		<b>118,849.09</b>

**Prepaid Expenses**

Prepaid Expenses	0.00	
Prepaid Rent	116,972.52	
<b>Total Prepaid Expenses:</b>		<b>116,972.52</b>

**Accounts Receivable**

Accounts Receivable - Grants	195,367.94	
Accounts Receivable Other	3,545.75	
<b>Total Accounts Receivable:</b>		<b>198,913.69</b>
<b>Total Current Assets</b>		<b><u>\$ 21,117,390.28</u></b>

**Liabilities**

**Current Liabilities**

Accounts Payable	\$ 351,563.59	
Accounts Payable - Self Insurance Claims	225,677.00	
Payroll Tax Liabilities	14,142.66	
Payroll Insurance Benefits Payable	36,743.92	
PERA Payable	0.00	
Scholarship Fund Withholding	22,371.46	
<b>Total Current Liabilities</b>		<b>\$ 650,498.63</b>

**Fund Balances**

**Restricted**

TABOR reserve	999,000.00	
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**Assigned**

Self Insurance claims reserve	942,717.00	
Emergency reserve	9,047,652.00	
Program Expansion	3,460,759.37	

**Unassigned**

Current Year Net Change	3,049,211.54	
Unassigned Fund Balance	2,967,551.74	

<b>Total Fund Balances</b>		<b>20,466,891.65</b>
<b>Total Liabilities &amp; Fund Balances</b>		<b><u>\$ 21,117,390.28</u></b>