GOAL ACADEMY
BALANCE SHEET
As of December 31, 2019

Assets			
Cash in Bank			
	Cash In Wells Fargo Operating	$ 7,270,513.03	
	Cash in Wells Fargo - Self Insurance Fund	(45,616.09)	
	COLOTRUST	13,457,758.04	
	Total Cash and Cash Equivalents		$ 20,682,654.98
Deposits			
	Utility Deposits	3,170.00	
	Rent Deposits	115,679.09	
	Total Deposits:		118,849.09
Prepaid Expenses			
	Prepaid Expenses	0.00	
	Prepaid Rent	116,972.52	
	Total Prepaid Expenses:		116,972.52
Accounts Receivable			
	Accounts Receivable - Grants	195,367.94	
	Accounts Receivable Other	3,545.75	
	Total Accounts Receivable:		198,913.69
	Total Current Assets		**$ 21,117,390.28**
Liabilities			
Current Liabilities			
	Accounts Payable	$ 351,563.59	
	Accounts Payable - Self Insurance Claims	225,677.00	
	Payroll Tax Liabilities	14,142.66	
	Payroll Insurance Benefits Payable	36,743.92	
	PERA Payable	0.00	
	Scholarship Fund Withholding	22,371.46	
	Total Current Liabilities		**$ 650,498.63**
Fund Balances			
Restricted			
	TABOR reserve	999,000.00	
Assigned			
	Self Insurance claims reserve	942,717.00	
	Emergency reserve	9,047,652.00	
	Program Expansion	3,460,759.37	
Unassigned			
	Current Year Net Change	3,049,211.54	
	Unassigned Fund Balance	2,967,551.74	
	Total Fund Balances		**20,466,891.65**
	Total Liabilities & Fund Balances		**$ 21,117,390.28**

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