

GOAL ACADEMY

Statement of Revenues, Expenditures and Change in Fund Balance YOY For the Periods Ended January 31, 2020 and 2019

| | Month January 31, 2020 | Month January 31, 2019 | Year to Date January 31, 2020 | Year to Date January 31, 2019 | Year over Year Year | |
|---|---------------------------|---------------------------|----------------------------------|----------------------------------|------------------------|-------------|
| REVENUE | | | | | | |
| PPR Allocation | | | | | | |
| District D49 - Charter School PPR Allocation | 3,371,240.02 | 2,682,665.40 | 23,598,680.15 | 18,778,657.81 | 4,820,022.34 | 26% |
| Revenue from State Sources | | | | | | |
| ECEA Grant Revenue | 0.00 | 0.00 | 487,500.00 | 392,500.00 | | |
| ELPA - Professional Development | 3,384.36 | 11,225.15 | 20,721.92 | 79,485.15 | | |
| ELPA | 7,651.46 | 10,826.35 | 44,815.74 | 70,005.56 | | |
| Total Revenue from State Sources | 11,035.82 | 22,051.50 | 553,037.66 | 541,990.71 | 11,046.95 | 2% |
| Other Revenue from State Sources | | | | | | |
| IDEA Grant Revenue | 43,519.88 | 32,853.22 | 302,059.88 | 229,976.43 | | |
| Other State Agencies | 0.00 | 0.00 | 0.00 | 4,951.26 | | |
| Total Other Revenue from State Sources | 43,519.88 | 32,853.22 | 302,059.88 | 234,927.69 | 67,132.19 | 29% |
| Other Revenue | | | | | | |
| Interest Income | 18,084.93 | 16,380.70 | 145,320.87 | 98,107.92 | | |
| Mill Levy Override | 0.00 | 0.00 | 0.00 | 0.00 | | |
| Other Revenue | 0.00 | (5,792.21) | 26,336.05 | 34,324.37 | | |
| | 18,084.93 | 10,588.49 | 171,656.92 | 132,432.29 | 39,224.63 | 30% |
| TOTAL REVENUE | 3,443,880.65 | 2,748,158.61 | 24,625,434.61 | 19,688,008.50 | 4,937,426.11 | 0.25 |
| EXPENDITURES | | | | | | |
| 0100 - SALARIES | | | | | | |
| Salaries | 1,746,261.14 | 1,326,846.27 | 11,003,198.16 | 8,818,043.49 | | |
| Total Salaries | 1,746,261.14 | 1,326,846.27 | 11,003,198.16 | 8,818,043.49 | 2,185,154.67 | 25% |
| 0200 - EMPLOYEE BENEFITS | | | | | | |
| Employer Taxes & Employee Benefits Expense | 68,032.24 | 54,333.70 | 431,101.44 | 370,914.02 | | |
| PERA Employer Expense | 336,694.83 | 237,565.12 | 2,114,723.73 | 1,699,505.64 | | |
| Health Insurance Expense | 53,313.55 | 135,408.73 | 543,875.16 | 431,738.82 | | |
| Total Employee Benefits | 458,040.62 | 427,307.55 | 3,089,700.33 | 2,502,158.48 | 587,541.85 | 23% |
| 0300 - PROFESSIONAL SERVICES | | | | | | |
| Total Professional Services | 101,406.28 | 123,909.19 | 902,859.85 | 804,299.04 | 98,560.81 | 12% |

0400 - PURCHASED PROPERTY SERVICES

| | | | | | | |
|--|-------------------|-------------------|---------------------|-------------------|-------------------|------------|
| Building Rentals | 142,874.86 | 143,700.96 | 813,803.00 | 662,033.30 | | |
| All other expenses | 32,409.97 | 33,319.80 | 251,511.01 | 172,275.55 | | |
| Total Purchased Property Services | 175,284.83 | 177,020.76 | 1,065,314.01 | 834,308.85 | 231,005.16 | 28% |

0500 - OTHER PURCHASED SERVICES

| | | | | | | |
|---------------------------------------|-------------------|-------------------|---------------------|---------------------|-------------------|------------|
| Communications | 91,848.89 | 105,963.61 | 839,989.00 | 700,581.16 | | |
| Tuition/Fees | 32,163.64 | 67,914.08 | 395,451.82 | 472,820.15 | | |
| Administrative Overhead D-49 | 92,742.84 | 73,042.60 | 630,247.83 | 511,298.20 | | |
| All other expenses | 76,699.67 | 53,990.10 | 826,421.14 | 631,017.06 | | |
| Total Other Purchased Services | 293,455.04 | 300,910.39 | 2,692,109.79 | 2,315,716.57 | 376,393.22 | 16% |

0600 - SUPPLIES

| | | | | | | |
|-----------------------------|-------------------|------------------|-------------------|---------------------|---------------------|-------------|
| Student Information Systems | 20,566.67 | 12,300.00 | 132,666.69 | 174,480.95 | | |
| Curriculum | 9,160.00 | 350.00 | 168,814.64 | 423,631.25 | | |
| All other supply expenses | 151,305.36 | 63,531.42 | 671,153.38 | 502,188.94 | | |
| Total Supplies | 181,032.03 | 76,181.42 | 972,634.71 | 1,100,301.14 | (127,666.43) | -12% |

0700 - PROPERTY

| | | | | | | |
|------------------------|-------------------|-------------------|---------------------|-------------------|-------------------|-------------|
| Vehicles | 7.56 | 23,836.70 | 245,271.36 | 275,448.99 | | |
| Furniture & Fixtures | 67,537.26 | 82,335.97 | 273,806.09 | 175,553.80 | | |
| Equipment | 15,654.83 | 3,969.66 | 24,564.29 | 6,631.96 | | |
| Leasehold Improvements | 4,194.67 | 0.00 | 91,693.29 | 0.00 | | |
| Technology Purchases | 194,055.00 | 7,852.98 | 984,986.47 | 314,014.65 | | |
| Total Property | 281,449.32 | 117,995.31 | 1,620,321.50 | 771,649.40 | 848,672.10 | 110% |

0800 - OTHER EXPENSE

| | | | | | | |
|-----------------------------|-----------------|-----------------|------------------|------------------|-------------------|------------|
| Dues and Fees | 1,752.42 | 1,645.00 | 24,885.75 | 27,238.33 | | |
| Penalties & Interest | 0.00 | 0.00 | 0.00 | 235.19 | | |
| Miscellaneous Expense | 0.00 | 0.00 | 0.00 | (80.00) | | |
| Total Other Expenses | 1,752.42 | 1,645.00 | 24,885.75 | 27,393.52 | (2,507.77) | -9% |

TOTAL EXPENDITURES

| | | | | | |
|---------------------|---------------------|----------------------|----------------------|---------------------|------------|
| 3,238,681.68 | 2,551,815.89 | 21,371,024.10 | 17,173,870.49 | 4,197,153.61 | 24% |
|---------------------|---------------------|----------------------|----------------------|---------------------|------------|

NET CHANGE IN FUND BALANCE

| | | | | |
|-------------------|-------------------|---------------------|---------------------|-------------------|
| 205,198.97 | 196,342.72 | 3,254,410.51 | 2,514,138.01 | 740,272.50 |
|-------------------|-------------------|---------------------|---------------------|-------------------|

FUND BALANCE - Beginning

| | |
|----------------------|----------------------|
| 17,417,680.11 | 15,307,141.15 |
|----------------------|----------------------|

FUND BALANCE - Ending

| | | | |
|----------------------|----------------------|---------------------|------------|
| 20,672,090.62 | 17,821,279.16 | 2,850,811.46 | 16% |
|----------------------|----------------------|---------------------|------------|