

**GOAL ACADEMY
BALANCE SHEET
As of January 31, 2020**

Assets

Cash in Bank

Cash In Wells Fargo Operating	\$ 6,236,839.81	
Cash in Wells Fargo - Self Insurance Fund	15,103.06	
COLOTRUST	14,475,842.97	
Total Cash and Cash Equivalents		\$ 20,727,785.84

Deposits

Utility Deposits	3,245.00	
Rent Deposits	121,529.09	
Total Deposits:		124,774.09

Prepaid Expenses

Prepaid Expenses	0.00	
Prepaid Rent	128,280.08	
Total Prepaid Expenses:		128,280.08

Accounts Receivable

Accounts Receivable - Grants	249,923.64	
Accounts Receivable Other	3,545.75	
Total Accounts Receivable:		253,469.39
Total Current Assets		<u>\$ 21,234,309.40</u>

Liabilities

Current Liabilities

Accounts Payable	\$ 280,179.85	
Accounts Payable - Self Insurance Claims	225,677.00	
Payroll Tax Liabilities	5,014.80	
Payroll Insurance Benefits Payable	30,975.67	
PERA Payable	0.00	
Scholarship Fund Withholding	20,371.46	
Total Current Liabilities		\$ 562,218.78

Fund Balances

Restricted

TABOR reserve	999,000.00	
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Assigned

Self Insurance claims reserve	942,717.00	
Emergency reserve	9,047,652.00	
Program Expansion	3,460,759.37	

Unassigned

Current Year Net Change	3,254,410.51	
Unassigned Fund Balance	2,967,551.74	

Total Fund Balances		20,672,090.62
Total Liabilities & Fund Balances		<u>\$ 21,234,309.40</u>