

**GOAL ACADEMY
BALANCE SHEET
As of February 29, 2020**

Assets

Cash in Bank

Cash In Wells Fargo Operating	\$ 6,183,882.61	
Cash in Wells Fargo - Self Insurance Fund	49,610.97	
COLOTRUST	14,493,281.61	
Total Cash and Cash Equivalents		\$ 20,726,775.19

Deposits

Utility Deposits	1,826.00	
Rent Deposits	139,416.84	
Total Deposits:		141,242.84

Prepaid Expenses

Prepaid Expenses	0.00	
Prepaid Rent	134,824.98	
Total Prepaid Expenses:		134,824.98

Accounts Receivable

Accounts Receivable - Grants	54,566.25	
Accounts Receivable Other	3,545.75	
Total Accounts Receivable:		58,112.00
Total Current Assets		<u>\$ 21,060,955.01</u>

Liabilities

Current Liabilities

Accounts Payable	\$ 439,313.94	
Accounts Payable - Self Insurance Claims	225,677.00	
Payroll Tax Liabilities	10,218.52	
Payroll Insurance Benefits Payable	34,004.25	
PERA Payable	0.00	
Scholarship Fund Withholding	20,371.46	
Total Current Liabilities		\$ 729,585.17

Fund Balances

Restricted

TABOR reserve	999,000.00	
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Assigned

Self Insurance claims reserve	942,717.00	
Emergency reserve	9,047,652.00	
Program Expansion	3,460,759.37	

Unassigned

Current Year Net Change	2,913,689.73	
Unassigned Fund Balance	2,967,551.74	

Total Fund Balances		20,331,369.84
Total Liabilities & Fund Balances		<u>\$ 21,060,955.01</u>