

GOAL ACADEMY

QUARTERLY FINANCIAL REPORT - 22-45-102(1)(b)(I-IV)

Statute requires the board of education to review the financial condition of the district at least quarterly during the fiscal year. The board shall require the appropriate district personnel to submit a financial report covering the fiscal actions involving the general fund and any other funds that the board may request, at least quarterly.

GENERAL FUND	FY 2018-2019 (Prior Year) For Period Ending March 31, 2019			FY 2019-2020 (Current Year) For Period Ending March 31, 2020			
	BUDGET	ACTUAL	PERCENTAGE OF BUDGET	BUDGET	ACTUAL	PERCENTAGE OF BUDGET	EXPECTED YEAR END BALANCE
BEGINNING FUND BALANCE		15,307,141			17,417,680		
REVENUE	33,746,396	25,261,555	74.86%	41,848,267	31,525,427	75.33%	41,848,267
EXPENDITURES	33,746,396	22,005,694	65.21%	41,848,267	28,992,643	69.28%	41,848,267
ENDING FUND BALANCE		18,563,002			19,950,464		