

**GOAL ACADEMY  
BALANCE SHEET  
As of March 31, 2020**

**Assets**

**Cash in Bank**

Cash In Wells Fargo Operating	\$ 5,846,907.26	
Cash in Wells Fargo - Self Insurance Fund	\$ (122,048.29)	
COLOTRUST	\$ 14,503,869.91	
<b>Total Cash and Cash Equivalents</b>		<u>\$ 20,228,728.88</u>

**Deposits**

Utility Deposits	\$ 2,000.00	
Rent Deposits	\$ 203,083.86	
<b>Total Deposits:</b>		<u>\$ 205,083.86</u>

**Prepaid Expenses**

Prepaid Expenses	\$ -	
Prepaid Rent	\$ 156,856.26	
<b>Total Prepaid Expenses:</b>		<u>\$ 156,856.26</u>

**Accounts Receivable**

Accounts Receivable - Grants	\$ 109,122.50	
Accounts Receivable Other	\$ 3,545.75	
<b>Total Accounts Receivable:</b>		<u>\$ 112,668.25</u>
<b>Total Current Assets</b>		<u><u>\$ 20,703,337.25</u></u>

**Liabilities**

**Current Liabilities**

Accounts Payable	\$ 456,883.82	
Accounts Payable - Self Insurance Claims	\$ 225,677.00	
Payroll Tax Liabilities	\$ 15,363.62	
Payroll Insurance Benefits Payable	\$ 34,577.72	
PERA Payable	\$ -	
Scholarship Fund Withholding	\$ 20,371.46	
<b>Total Current Liabilities</b>		<u>\$ 752,873.62</u>

**Fund Balances**

**Restricted**

TABOR reserve	\$ 999,000.00
---------------	---------------

**Assigned**

Self Insurance claims reserve	\$ 942,717.00
Emergency reserve	\$ 9,047,652.00
Program Expansion	\$ 3,460,759.37

**Unassigned**

Current Year Net Change	\$ 2,532,783.52	
Unassigned Fund Balance	\$ 2,967,551.74	
<b>Total Fund Balances</b>		<u>\$ 19,950,463.63</u>
<b>Total Liabilities &amp; Fund Balances</b>		<u><u>\$ 20,703,337.25</u></u>