

**GOAL ACADEMY****Statement of Revenues, Expenditures and Change in Fund Balance****YOY For the Periods Ended March 31, 2020 and 2019**

	Month March 31, 2020	Month March 31, 2019	Year to Date March 31, 2020	Year to Date March 31, 2019	Year over Year Year	
<b>REVENUE</b>						
<b>PPR Allocation</b>						
District D49 - Charter School PPR Allocation	3,371,240.02	2,682,665.40	30,341,160.19	24,143,988.61	6,197,171.58	26%
<b>Revenue from State Sources</b>						
ECEA Grant Revenue	0.00	0.00	487,500.00	392,500.00		
ELPA - Professional Development	3,384.42	44,883.37	27,490.61	135,593.67		
ELPA	7,651.50	10,826.54	60,128.79	91,658.64		
Career Development Success Program	0.00	0.00	0.00	4,951.26		
Counselor Corp Grant	0.00	0.00	0.00	0.00		
<b>Total Revenue from State Sources</b>	<b>11,035.92</b>	<b>55,709.91</b>	<b>575,119.40</b>	<b>624,703.57</b>	<b>(49,584.17)</b>	<b>-8%</b>
<b>Other Revenue from State Sources</b>						
Title 1 Revenue	0.00	0.00	0.00	0.00		
IDEA Grant Revenue	43,520.43	31,932.47	389,100.74	294,558.07		
Other State Agencies	0.00	0.00	0.00	0.00		
<b>Total Other Revenue from State Sources</b>	<b>43,520.43</b>	<b>31,932.47</b>	<b>389,100.74</b>	<b>294,558.07</b>	<b>94,542.67</b>	<b>32%</b>
<b>Other Revenue</b>						
Interest Income	10,588.30	22,342.37	173,347.81	138,625.54		
Refunds	0.00	0.00	0.00	0.00		
Gain/Loss of Sale of Capital Assets	0.00	0.00	0.00	0.00		
Mill Levy Override	0.00	0.00	0.00	0.00		
Other Revenue	10,112.69	14,832.79	46,698.74	59,679.30		
	<b>20,700.99</b>	<b>37,175.16</b>	<b>220,046.55</b>	<b>198,304.84</b>	<b>21,741.71</b>	<b>11%</b>
<b>TOTAL REVENUE</b>	<b>3,446,497.36</b>	<b>2,807,482.94</b>	<b>31,525,426.88</b>	<b>25,261,555.09</b>	<b>6,263,871.79</b>	<b>0.25</b>
<b>EXPENDITURES</b>						
<b>0100 - SALARIES</b>						
Salaries	1,791,351.22	1,346,275.78	14,605,420.76	11,501,832.79		
<b>Total Salaries</b>	<b>1,791,351.22</b>	<b>1,346,275.78</b>	<b>14,605,420.76</b>	<b>11,501,832.79</b>	<b>3,103,587.97</b>	<b>27%</b>
<b>0200 - EMPLOYEE BENEFITS</b>						
Employer Taxes & Employee Benefits Expense	69,841.11	57,764.17	570,565.12	485,665.09		

PERA Employer Expense	345,813.37	259,435.24	2,810,570.10	2,216,276.27		
Health Insurance Expense	112,358.27	(28,075.63)	716,744.09	333,419.50		
<b>Total Employee Benefits</b>	<b>528,012.75</b>	<b>289,123.78</b>	<b>4,097,879.31</b>	<b>3,035,360.86</b>	<b>1,062,518.45</b>	<b>35%</b>
<b>0300 - PROFESSIONAL SERVICES</b>						
<b>Total Professional Services</b>	<b>164,486.63</b>	<b>140,957.66</b>	<b>1,170,771.43</b>	<b>1,081,246.94</b>	<b>89,524.49</b>	<b>8%</b>
<b>0400 - PURCHASED PROPERTY SERVICES</b>						
Building Rentals	134,932.54	91,027.19	1,079,648.25	848,667.47		
All other expenses	31,951.50	39,256.88	310,622.78	235,521.43		
<b>Total Purchased Property Services</b>	<b>166,884.04</b>	<b>130,284.07</b>	<b>1,390,271.03</b>	<b>1,084,188.90</b>	<b>306,082.13</b>	<b>28%</b>
<b>0500 - OTHER PURCHASED SERVICES</b>						
Communications	127,505.79	137,473.16	1,099,646.26	923,585.46		
Tuition/Fees	95,971.21	80,651.81	616,329.40	585,250.70		
Administrative Overhead D-49	92,742.84	73,042.60	815,733.51	657,383.40		
All other expenses	80,689.44	63,151.87	1,035,973.39	765,497.71		
<b>Total Other Purchased Services</b>	<b>396,909.28</b>	<b>354,319.44</b>	<b>3,567,682.56</b>	<b>2,931,717.27</b>	<b>635,965.29</b>	<b>22%</b>
<b>0600 - SUPPLIES</b>						
Student Information Systems	14,816.67	(16,630.95)	161,050.03	170,150.00		
Curriculum	0.00	23,962.50	185,614.64	448,005.80		
All other supply expenses	89,961.07	66,194.14	826,192.97	627,691.03		
<b>Total Supplies</b>	<b>104,777.74</b>	<b>73,525.69</b>	<b>1,172,857.64</b>	<b>1,245,846.83</b>	<b>-72,989.19</b>	<b>-6%</b>
<b>0700 - PROPERTY</b>						
Vehicles	108,913.81	89,714.28	552,462.97	399,980.26		
Furniture & Fixtures	131,986.68	29,925.60	451,928.25	205,905.37		
Equipment	36,454.36	2,705.89	81,033.59	66,456.24		
Leasehold Improvements	16,278.40		129,404.78			
Technology Purchases	381,297.15	37,247.05	1,746,926.45	423,919.52		
<b>Total Property</b>	<b>674,930.40</b>	<b>159,592.82</b>	<b>2,961,756.04</b>	<b>1,096,261.39</b>	<b>1,865,494.65</b>	<b>170%</b>
<b>0800 - OTHER EXPENSE</b>						
Dues and Fees	51.42	632.00	26,004.59	29,083.33		
Penalties & Interest	0.00	0.00	0.00	235.19		
Miscellaneous Expense	0.00	0.00	0.00	(80.00)		
<b>Total Other Expenses</b>	<b>51.42</b>	<b>632.00</b>	<b>26,004.59</b>	<b>29,238.52</b>	<b>(3,233.93)</b>	<b>-11%</b>
<b>TOTAL EXPENDITURES</b>	<b>3,827,403.48</b>	<b>2,494,711.24</b>	<b>28,992,643.36</b>	<b>22,005,693.50</b>	<b>6,986,949.86</b>	<b>32%</b>

NET CHANGE IN FUND BALANCE	(380,906.12)	312,771.70	2,532,783.52	3,255,861.59	(723,078.07)	
FUND BALANCE - Beginning			<u>17,417,680.11</u>	<u>15,307,141.15</u>		
FUND BALANCE - Ending			<u><u>19,950,463.63</u></u>	<u><u>18,563,002.74</u></u>	<u>1,387,460.89</u>	7%