

**GOAL ACADEMY
BALANCE SHEET
As of April 30, 2020**

Assets

Cash in Bank

Cash In Wells Fargo Operating	\$ 5,812,529.95	
Cash in Wells Fargo - Self Insurance Fund	\$ (34,900.08)	
Cash in TBK	\$ 6,995.54	
COLOTRUST	\$ 14,507,595.53	
Total Cash and Cash Equivalents		\$ 20,292,220.94

Deposits

Utility Deposits	\$ 2,383.00	
Rent Deposits	\$ 213,863.73	
Total Deposits:		\$ 216,246.73

Prepaid Expenses

Prepaid Expenses	\$ -	
Prepaid Rent	\$ 163,834.17	
Total Prepaid Expenses:		\$ 163,834.17

Accounts Receivable

Accounts Receivable - Grants	\$ 163,678.84	
Accounts Receivable Other	\$ 3,545.75	
Total Accounts Receivable:		\$ 167,224.59
Total Current Assets		\$ 20,839,526.43

Liabilities

Current Liabilities

Accounts Payable	\$ 296,176.54	
Accounts Payable - Self Insurance Claims	\$ 225,677.00	
Payroll Tax Liabilities	\$ 5,261.87	
Payroll Insurance Benefits Payable	\$ 39,872.41	
PERA Payable/Due to Others	\$ 10,687.60	
Scholarship Fund Withholding	\$ 20,371.46	
Total Current Liabilities		\$ 598,046.88

Fund Balances

Restricted

TABOR reserve	\$ 999,000.00	
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Assigned

Self Insurance claims reserve	\$ 942,717.00	
Emergency reserve	\$ 9,047,652.00	
Program Expansion	\$ 3,460,759.37	

Unassigned

Current Year Net Change	\$ 2,823,799.44	
Unassigned Fund Balance	\$ 2,967,551.74	

Total Fund Balances		\$ 20,241,479.55
Total Liabilities & Fund Balances		\$ 20,839,526.43