

GOAL ACADEMY
Statement of Revenues, Expenditures and Change in Fund Balance
For the Period Ending May 31, 2020

	Month To Date Activity	Year To Date Activity	Revised Budget	Budget Balance	% Remaining 8%
REVENUE					
PPR Allocation					
District D49 - Charter School PPR Allocation	3,080,822.02	36,793,222.23	40,313,086	3,519,863.77	8.7%
Revenue from State Sources					
ECEA Grant Revenue	0.00	487,500.00	487,500	0.00	
ELPA - Professional Development	3,384.23	34,259.25	37,062	2,802.75	
ELPA	7,651.60	75,431.89	80,834	5,402.11	
Total Revenue from State Sources	11,035.83	597,191.14	605,396	8,204.86	1.4%
Other Revenue from State Sources					
IDEA Grant Revenue	43,520.43	476,141.60	487,500	11,358.40	
Other State Agencies	4,387.86	4,387.86	0	(4,387.86)	
Total Other Revenue from State Sources	47,908.29	480,529.46	487,500	6,970.54	1.4%
Other Revenue					
Interest Income	3,487.03	180,561.00	236,000	55,439.00	
Mill Levy Override	0.00	0.00	193,285	193,285.00	
Other Revenue	25,565.18	120,489.96	13,000	(107,489.96)	
	29,052.21	301,050.96	442,285	141,234.04	31.9%
TOTAL REVENUE	3,168,818.35	38,171,993.79	41,848,267	3,676,273	8.8%
EXPENDITURES					
0100 - SALARIES					
Salaries	1,843,061.41	18,279,785.47	20,995,152	2,715,366.53	
Total Salaries	1,843,061.41	18,279,785.47	20,995,152	2,715,366.53	12.9%
0200 - EMPLOYEE BENEFITS					
Life Insurance	9,679.53	96,017.53	130,000	33,982.47	
State Unemployment Insurance Expense	5,291.59	52,352.61	64,485	12,132.39	
Medicare Expense	25,575.24	253,790.29	311,680	57,889.71	
PERA Employer Expense	355,859.00	3,520,302.31	3,891,027	370,724.69	9.5%
CitiStreet 401K Expense	23,868.19	240,792.24	252,000	11,207.26	
Dental Insurance	4,344.19	43,417.30	77,000	33,582.70	
Vision Insurance	2,597.11	26,421.00	30,000	3,579.00	
Health Insurance Expense	113,579.08	910,276.90	1,150,000	239,723.10	20.8%
Total Employee Benefits	540,793.93	5,143,370.18	5,906,192	762,821.32	12.9%
0300 - PROFESSIONAL SERVICES					
Banking Service Fees	530.26	6,354.78	7,000	645.22	
Professional-Educational Services	0.00	8,358.48	42,500	34,141.52	
Purchased Professional & Technical Service	84,787.49	819,188.86	845,000	25,811.14	3.1%
Legal Services	1,024.00	80,945.89	150,000	69,054.11	
Audit Services	0.00	24,125.00	25,125	1,000.00	
Consultant Services	5,000.00	60,460.00	85,000	24,540.00	
Student Medical Services	0.00	0.00	2,000	2,000.00	
Other Professional Services	7,870.90	99,121.60	155,000	55,878.40	36.1%
Employee Training & Development	(5,333.00)	256,472.81	327,500	71,027.19	21.7%
Total Professional Services	93,879.65	1,355,027.42	1,639,125	284,097.58	17.3%
0400 - PURCHASED PROPERTY SERVICES					
Water/Sewage	636.33	9,115.61	10,000	884.39	
Disposal Services	1,130.04	15,276.72	20,000	4,723.28	

Custodial Services	10,915.39	134,622.16	180,000	45,377.84	
Grounds Maintenance	160.00	8,195.00	15,000	6,805.00	
Repairs and Maintenance Services-Bldgs. & Vehicles	14,420.05	98,032.84	145,000	46,967.16	32.4%
Tech Repairs & Maintenance	0.00	1,617.00	4,000	2,383.00	
Facility Rentals	0.00	8,950.00	10,000	1,050.00	
Equipment Rentals	1,187.74	14,128.62	15,000	871.38	
Building Rentals	164,164.63	1,404,040.89	1,580,000	175,959.11	11.1%
Security Services	11,270.00	92,358.00	100,000	7,642.00	
Total Purchased Property Services	203,884.18	1,786,336.84	2,079,000	292,663.16	14.1%
0500 - OTHER PURCHASED SERVICES					
Other Purchased Services	21,580.96	159,842.47	225,000	65,157.53	
Student Activities/Field Trips/POD	579.99	17,227.87	30,000	12,772.13	
GOAL Ventures	4,006.37	57,379.42	60,000	2,620.58	
Bus Passes & Student Transportation Services	0.00	9,023.66	20,000	10,976.34	
Liability Insurance	160.00	135,493.54	170,000	34,506.46	20.3%
Vehicle Insurance	(758.00)	88,201.75	100,000	11,798.25	
Workers Compensation Insurance	0.00	85,668.95	100,000	14,331.05	
Communications	124,613.92	1,349,452.63	1,424,500	75,047.37	5.3%
Digital Media Services	2,551.35	3,577.15	5,000	1,422.85	
Postage	2,583.53	27,452.41	45,000	17,547.59	
Advertising	53,827.60	304,377.27	390,000	85,622.73	
Signage/Branding/Production	73,208.24	174,525.28	200,000	25,474.72	
Printing Binding and Duplicating	1,825.56	65,762.50	86,000	20,237.50	
Tuition/Fees	(18,928.49)	669,001.81	800,000	130,998.19	16.4%
Travel- In State & Out of State	1,664.29	149,963.56	160,500	10,536.44	
Mileage Reimbursement	0.00	25,928.06	55,000	29,071.94	
Administrative Overhead D-49	80,955.14	890,506.53	1,007,827	117,320.47	11.6%
Administrative Overhead D-49 SPED	11,787.70	110,712.66	161,252	50,539.34	
Pupil Activities/Proms/Events	0.00	1,776.95	30,000	28,223.05	
Total Other Purchased Services	359,658.16	4,325,874.47	5,070,079	744,204.53	14.7%
0600 - SUPPLIES					
Office Supplies	1,769.06	25,447.46	45,000	19,552.54	
National Honor Society Supplies	0.00	0.00	1,000	1,000.00	
General Supplies (inc. Custodial Supplies)	7,339.38	50,613.79	55,000	4,386.21	
General Supplies - Digital Media	299.90	3,717.25	10,000	6,282.75	
Graduation Expenses	44,623.04	52,204.97	65,000	12,795.03	
Public Relations Supplies	2,585.00	46,709.23	55,000	8,290.77	
Student Recruitment Expenses	0.00	1,694.78	10,000	8,305.22	
Student Crisis Expenses	673.30	3,136.77	10,000	6,863.23	
Food Purchases - Students	105.50	79,199.28	100,000	20,800.72	20.8%
Food Purchases- Staff	52.35	23,661.50	50,000	26,338.50	
Food Purchases- BOD	0.00	814.75	5,000	4,185.25	
Adaptive Supplies	0.00	4,081.07	15,000	10,918.93	
Instructional Supplies	400.81	60,738.59	75,000	14,261.41	
Natural Gas	2,426.49	29,480.87	40,000	10,519.13	
Electricity.	5,717.65	73,961.55	85,000	11,038.45	
Motor Vehicle Fuels	1,101.11	40,943.70	65,000	24,056.30	
Books and Periodicals	623.52	34,634.37	35,000	365.63	
Electronic Media Materials	3,690.70	146,525.38	261,000	114,474.62	
Student Information Systems	14,191.67	191,058.37	225,000	33,941.63	15.1%
Curriculum	2,678.00	188,292.64	211,700	23,407.36	11.1%
Student Assessments	457.00	117,511.70	148,000	30,488.30	20.6%
Data Storage	536.02	37,873.65	40,000	2,126.35	
Staff Software	0.00	5,840.20	6,000	159.80	
Concurrent Enrollment Supplies	0.00	2,006.85	10,000	7,993.15	
Donations to others	0.00	0.00	1,000	1,000.00	
Staff Recognition	0.00	3,290.93	25,000	21,709.07	
HR Wellness	7,409.40	25,761.55	27,000	1,238.45	
Student Incentives	4,936.00	82,762.17	100,000	17,237.83	
Total Supplies	101,615.90	1,331,963.37	1,775,700	443,736.63	25.0%

0700 - PROPERTY

Vehicles	9.09	556,016.60	670,000	113,983.40	17.0%
Furniture & Fixtures	64,367.56	516,523.59	640,000	123,476.41	19.3%
Equipment	25,169.28	110,833.46	185,000	74,166.54	40.1%
Leasehold Improvements	16,757.83	170,082.73	195,000	24,917.27	12.8%
Technology Purchases	794,896.00	2,620,685.85	2,643,500	22,814.15	0.9%
Total Property	901,199.76	3,974,142.23	4,333,500	359,357.77	8.3%

0800 - OTHER EXPENSE

Dues and Fees	1,062.42	28,031.43	35,000	6,968.57	
Penalties & Interest	0.00	0.00	3,000	3,000.00	
Miscellaneous Expense	0.00	0.00	11,518	11,518.00	
Total Other Expenses	1,062.42	28,031.43	49,518	21,486.57	43.4%

TOTAL EXPENDITURES

4,045,155.41	36,224,531.41	41,848,268	5,623,734.09	13.4%
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NET CHANGE IN FUND BALANCE

(876,337.06)	1,947,462.38
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FUND BALANCE - Beginning17,417,680.11**FUND BALANCE - Ending**19,365,142.49