

GOAL ACADEMY

Statement of Revenues, Expenditures and Change in Fund Balance

YOY For the Periods Ended May 31, 2020 and 2019

	Month May 31, 2020	Month May 31, 2019	Year to Date May 31, 2020	Year to Date May 31, 2019	Year over Year Year	
REVENUE						
PPR Allocation						
District D49 - Charter School PPR Allocation	3,080,822.02	2,682,665.40	36,793,222.23	29,509,319.41	7,283,902.82	25%
Revenue from State Sources						
ECEA Grant Revenue	0.00	0.00	487,500.00	392,500.00		
ELPA - Professional Development	3,384.23	11,264.90	34,259.25	158,085.99		
ELPA	7,651.60	10,829.20	75,431.89	113,317.04		
Career Development Success Program	0.00	0.00	0.00	4,951.26		
Counselor Corp Grant	0.00	0.00	0.00	0.00		
Total Revenue from State Sources	11,035.83	22,094.10	597,191.14	668,854.29	(71,663.15)	-11%
Other Revenue from State Sources						
Title 1 Revenue	0.00	0.00	0.00	0.00		
IDEA Grant Revenue	43,520.43	32,519.60	476,141.60	358,162.75		
Other State Agencies	4,387.86	3,172.12	4,387.86	27,736.01		
Total Other Revenue from State Sources	47,908.29	35,691.72	480,529.46	385,898.76	94,630.70	25%
Other Revenue						
Interest Income	3,487.03	26,150.27	180,561.00	189,985.81		
Mill Levy Override	0.00	0.00	0.00	0.00		
Other Revenue	25,565.18	8,324.05	120,489.96	67,814.47		
	29,052.21	34,474.32	301,050.96	257,800.28	43,250.68	17%
TOTAL REVENUE	3,168,818.35	2,774,925.54	38,171,993.79	30,821,872.74	7,350,121.05	0.24
EXPENDITURES						
0100 - SALARIES						
Salaries	1,843,061.41	1,374,550.35	18,279,785.47	14,229,127.42		
Total Salaries	1,843,061.41	1,374,550.35	18,279,785.47	14,229,127.42	4,050,658.05	28%
0200 - EMPLOYEE BENEFITS						
Employer Taxes & Employee Benefits Expense	71,355.85	60,052.99	712,790.97	604,058.78		
PERA Employer Expense	355,859.00	264,779.40	3,520,302.31	2,741,720.50		
Health Insurance Expense	113,579.08	16,889.58	910,276.90	549,844.05		
Total Employee Benefits	540,793.93	341,721.97	5,143,370.18	3,895,623.33	1,247,746.85	32%

0300 - PROFESSIONAL SERVICES

Total Professional Services	93,879.65	108,590.56	1,355,027.42	1,265,424.15	89,603.27	7%
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0400 - PURCHASED PROPERTY SERVICES

Building Rentals	164,164.63	101,423.09	1,404,040.89	1,041,392.78		
All other expenses	39,719.55	102,461.09	382,295.95	342,716.18		
Total Purchased Property Services	203,884.18	203,884.18	1,786,336.84	1,384,108.96	402,227.88	29%

0500 - OTHER PURCHASED SERVICES

Communications	124,613.92	72,179.55	1,349,452.63	1,126,134.74		
Tuition/Fees	(18,928.49)	168,710.78	669,001.81	822,745.51		
Administrative Overhead D-49	92,742.84	73,042.60	1,001,219.19	803,468.60		
All other expenses	161,229.89	45,725.23	1,306,200.84	917,965.78		
Total Other Purchased Services	359,658.16	359,658.16	4,325,874.47	3,670,314.63	655,559.84	18%

0600 - SUPPLIES

Student Information Systems	14,191.67	13,100.00	191,058.37	195,550.00		
Curriculum	2,678.00	200.00	188,292.64	449,229.85		
All other supply expenses	84,746.23	88,315.90	952,612.36	796,082.17		
Total Supplies	101,615.90	101,615.90	1,331,963.37	1,440,862.02	-108,898.65	-8%

0700 - PROPERTY

Vehicles	9.09	47,766.37	556,016.60	483,057.83		
Furniture & Fixtures	64,367.56	609.23	516,523.59	270,931.68		
Equipment	25,169.28	26,540.10	110,833.46	129,680.20		
Leasehold Improvements	16,757.83		170,082.73			
Technology Purchases	794,896.00	472,359.15	2,620,685.85	904,809.92		
Total Property	901,199.76	547,274.85	3,974,142.23	1,788,479.63	2,185,662.60	122%

0800 - OTHER EXPENSE

Dues and Fees	1,062.42	394.00	28,031.43	29,722.33		
Penalties & Interest	0.00	0.00	0.00	235.19		
Miscellaneous Expense	0.00	0.00	0.00	(80.00)		
Total Other Expenses	1,062.42	394.00	28,031.43	29,877.52	(1,846.09)	-6%

TOTAL EXPENDITURES

4,045,155.41	3,037,689.97	36,224,531.41	27,703,817.66	8,520,713.75	31%
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NET CHANGE IN FUND BALANCE

(876,337.06)	(262,764.43)	1,947,462.38	3,118,055.08	(1,170,592.70)
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FUND BALANCE - Beginning

17,417,680.11	15,307,141.15
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FUND BALANCE - Ending

19,365,142.49	18,425,196.23	939,946.26	5%
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