

**GOAL ACADEMY  
BALANCE SHEET  
As of May 31, 2020**

**Assets**

**Cash in Bank**

Cash In Wells Fargo Operating	\$ 5,253,860.59	
Cash in Wells Fargo - Self Insurance Fund	\$ 19,188.44	
Cash in TBK	\$ 6,990.54	
COLOTRUST	\$ 14,511,082.56	
<b>Total Cash and Cash Equivalents</b>		<b>\$ 19,791,122.13</b>

**Deposits**

Utility Deposits	\$ 2,383.00	
Rent Deposits	\$ 214,813.73	
<b>Total Deposits:</b>		<b>\$ 217,196.73</b>

**Prepaid Expenses**

Prepaid Expenses	\$ -	
Prepaid Rent	\$ 165,289.50	
<b>Total Prepaid Expenses:</b>		<b>\$ 165,289.50</b>

**Accounts Receivable**

Accounts Receivable - Grants	\$ 54,556.26	
Accounts Receivable Other	\$ 23,545.75	
<b>Total Accounts Receivable:</b>		<b>\$ 78,102.01</b>
<b>Total Current Assets</b>		<b>\$ 20,251,710.37</b>

**Liabilities**

**Current Liabilities**

Accounts Payable	\$ 593,400.89	
Accounts Payable - Self Insurance Claims	\$ 225,677.00	
Payroll Tax Liabilities	\$ 10,553.46	
Payroll Insurance Benefits Payable	\$ 35,366.49	
PERA Payable/Due to Others	\$ 1,198.58	
Scholarship Fund Withholding	\$ 20,371.46	
<b>Total Current Liabilities</b>		<b>\$ 886,567.88</b>

**Fund Balances**

**Restricted**

TABOR reserve	\$ 999,000.00	
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**Assigned**

Self Insurance claims reserve	\$ 942,717.00	
Emergency reserve	\$ 9,047,652.00	
Program Expansion	\$ 3,460,759.37	

**Unassigned**

Current Year Net Change	\$ 1,947,462.38	
Unassigned Fund Balance	\$ 2,967,551.74	

<b>Total Fund Balances</b>		<b>\$ 19,365,142.49</b>
<b>Total Liabilities &amp; Fund Balances</b>		<b>\$ 20,251,710.37</b>