

GOAL ACADEMY

Statement of Revenues, Expenditures and Change in Fund Balance

YOY For the Periods Ended June 30, 2020 and 2019 (unaudited)

	Month June 30, 2020	Month June 30, 2019	Year to Date June 30, 2020	Year to Date June 30, 2019	Year over Year Year	
REVENUE						
PPR Allocation						
District D49 - Charter School PPR Allocation	3,371,240.02	2,670,292.78	40,164,462.25	32,179,612.19	7,984,850.06	25%
Revenue from State Sources						
ECEA Grant Revenue	0.00	0.00	487,500.00	392,500.00		
ELPA - Professional Development	2,802.75	11,588.01	37,062.00	169,674.00		
ELPA	5,402.11	10,828.96	80,834.00	124,146.00		
Total Revenue from State Sources	8,204.86	22,416.97	605,396.00	686,320.00	(80,924.00)	-12%
Other Revenue from State Sources						
IDEA Grant Revenue	11,358.40	34,337.25	487,500.00	392,500.00		
Other State Agencies	0.00	0.00	4,387.86	27,736.01		
CRF Grant Revenue	883,499.95	0.00	883,499.95	0.00		
Total Other Revenue from State Sources	894,858.35	34,337.25	1,375,387.81	420,236.01	955,151.80	227%
Other Revenue						
Interest Income	2,679.48	24,932.77	183,240.48	214,918.58		
Mill Levy Override	222,333.00	132,145.04	222,333.00	132,145.04		
Other Revenue	0.00	80.00	120,489.96	67,894.47		
	225,012.48	157,157.81	526,063.44	414,958.09	111,105.35	27%
TOTAL REVENUE	4,499,315.71	2,884,204.81	42,671,309.50	33,701,126.29	8,970,183.21	0.27
EXPENDITURES						
0100 - SALARIES						
Salaries	2,710,320.73	2,126,642.59	20,990,106.20	16,355,770.01		
Total Salaries	2,710,320.73	2,126,642.59	20,990,106.20	16,355,770.01	4,634,336.19	28%
0200 - EMPLOYEE BENEFITS						
Employer Taxes & Employee Benefits Expense	95,165.50	76,224.39	807,956.47	680,283.17		
PERA Employer Expense	532,198.48	358,143.07	4,052,500.79	3,099,863.57		
Health Insurance Expense	(1,657.23)	(5,604.34)	908,619.67	544,239.71		
Total Employee Benefits	625,706.75	428,763.12	5,769,076.93	4,324,386.45	1,444,690.48	33%
0300 - PROFESSIONAL SERVICES						

Total Professional Services	51,410.46	93,377.61	1,406,437.88	1,358,801.76	47,636.12	4%
0400 - PURCHASED PROPERTY SERVICES						
Building Rentals	168,761.82	89,678.28	1,572,802.71	1,131,071.06		
All other expenses	43,847.08	198,185.43	426,143.03	540,901.61		
Total Purchased Property Services	212,608.90	287,863.71	1,998,945.74	1,671,972.67	326,973.07	20%
0500 - OTHER PURCHASED SERVICES						
Communications	(11,418.62)	117,953.21	672,609.35	1,244,087.95		
Tuition/Fees	153,482.31	(717.04)	822,484.12	822,028.47		
Administrative Overhead D-49	92,742.84	134,947.08	1,093,962.03	938,415.68		
All other expenses	274,400.03	80,678.04	2,246,025.53	998,643.82		
Total Other Purchased Services	509,206.56	332,861.29	4,835,081.03	4,003,175.92	831,905.11	21%
0600 - SUPPLIES						
Student Information Systems	15,191.67	12,300.00	206,250.04	207,850.00		
Curriculum	2,500.00	0.00	190,792.64	449,229.85		
All other supply expenses	162,948.56	164,930.75	1,115,560.92	961,012.92		
Total Supplies	180,640.23	177,230.75	1,512,603.60	1,618,092.77	-105,489.17	-7%
0700 - PROPERTY						
Vehicles	102,675.00	40,190.76	658,691.60	523,248.59		
Furniture & Fixtures	109,345.99	227,386.64	625,869.58	498,318.32		
Equipment	23,385.28	18,883.22	134,218.74	148,563.42		
Leasehold Improvements	1,255.50	0.00	171,338.23	0.00		
Technology Purchases	1,395.00	131,457.06	2,622,080.85	1,036,266.98		
Total Property	238,056.77	417,917.68	4,212,199.00	2,206,397.31	2,005,801.69	91%
0800 - OTHER EXPENSE						
Dues and Fees	562.42	555.72	28,593.85	30,278.05		
Penalties & Interest	0.00	0.00	0.00	235.19		
Miscellaneous Expense	3,545.75	80.00	3,545.75	0.00		
Total Other Expenses	4,108.17	635.72	32,139.60	30,513.24	1,626.36	5%
TOTAL EXPENDITURES	4,532,058.57	3,865,292.47	40,756,589.98	31,569,110.13	9,187,479.85	29%
NET CHANGE IN FUND BALANCE	(32,742.86)	(981,087.66)	1,914,719.52	2,132,016.16	(217,296.64)	
FUND BALANCE - Beginning			17,417,680.11	15,307,141.15		
FUND BALANCE - Ending			19,332,399.63	17,439,157.31	1,893,242.32	11%